

Registration number: 03699216

pi-Frame Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

SATURDAY



A445FCJC

A25

28/03/2015

#112

COMPANIES HOUSE

pi-Frame Limited
(Registration number: 03699216)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		109	163
Current assets			
Debtors		130	8,530
Cash at bank and in hand		18,062	26,458
		18,192	34,988
Creditors: Amounts falling due within one year		(11,101)	(12,978)
Net current assets		7,091	22,010
Net assets		7,200	22,173
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		6,800	21,773
Shareholders' funds		7,200	22,173

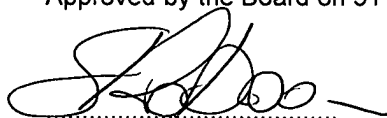
For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015 and signed on its behalf by:



Mr S Robson
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

pi-Frame Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33 1/3% written down value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	2,305	2,305
At 31 December 2014	2,305	2,305
Depreciation		
At 1 January 2014	2,142	2,142
Charge for the year	54	54
At 31 December 2014	2,196	2,196
Net book value		
At 31 December 2014	109	109
At 31 December 2013	163	163

pi-Frame Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>