

**PI-FRAME LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2008**

**HALLIDAYS LLP**  
Chartered Accountants  
Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
SK4 2HD



# **PI-FRAME LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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**PI-FRAME LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2008**

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		587	540
<b>CURRENT ASSETS</b>			
Debtors		82,034	26,070
Cash at bank and in hand		58,949	30,188
		<u>140,983</u>	<u>56,258</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>118,309</u>	<u>44,587</u>
<b>NET CURRENT ASSETS</b>		<u>22,674</u>	<u>11,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>23,261</u>	<u>12,211</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	400	400
Profit and loss account		22,861	11,811
<b>SHAREHOLDERS' FUNDS</b>		<u>23,261</u>	<u>12,211</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**PI-FRAME LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2008**


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

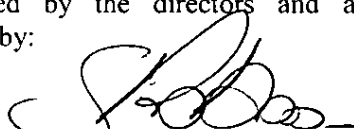
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 9/7/2009, and are signed on their behalf by:



MS L HAYES



MR S ROBSON

**PI-FRAME LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33 1/3% written down value

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2008	1,635
Additions	340
<b>At 31 December 2008</b>	<b>1,975</b>
<b>DEPRECIATION</b>	
At 1 January 2008	1,095
Charge for year	293
<b>At 31 December 2008</b>	<b>1,388</b>

**PI-FRAME LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2008****2. FIXED ASSETS** *(continued)***NET BOOK VALUE**

At 31 December 2008

587

At 31 December 2007

540**3. SHARE CAPITAL****Authorised share capital:**

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>