

**PI-FRAME LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2007**

**HALLIDAYS LIMITED**

Chartered Accountants  
Portland Buildings  
127-129 Portland Street  
Manchester  
M1 4PZ



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24/10/2008  
COMPANIES HOUSE

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# **PI-FRAME LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2007**

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**PI-FRAME LIMITED****ABBREVIATED BALANCE SHEET****31 DECEMBER 2007**

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		540	820
<b>CURRENT ASSETS</b>			
Debtors		26,070	40,332
Cash at bank and in hand		30,188	50,044
		56,258	90,376
<b>CREDITORS: Amounts falling due within one year</b>		44,587	45,655
<b>NET CURRENT ASSETS</b>		11,671	44,721
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,211	45,541
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	400	400
Profit and loss account		11,811	45,141
<b>SHAREHOLDERS' FUNDS</b>		12,211	45,541

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

**PI-FRAME LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 DECEMBER 2007**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

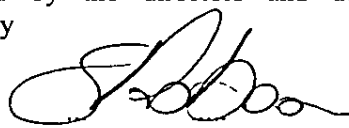
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 23/10/2008 and are signed on their behalf by

  
MS L HAYES

  
MR S ROBSON

**PI-FRAME LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2007****1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 33 1/3% written down value

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007 and 31 December 2007	<u>1,635</u>
<b>DEPRECIATION</b>	
At 1 January 2007	815
Charge for year	280
At 31 December 2007	<u>1,095</u>
<b>NET BOOK VALUE</b>	
At 31 December 2007	<u>540</u>
At 31 December 2006	<u>820</u>

**PI-FRAME LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2007****3. SHARE CAPITAL****Authorised share capital:**

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>