

PI-FRAME LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST DECEMBER 2004

HALLIDAYS LIMITED
Chartered Accountants
Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ



PI-FRAME LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2004

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

PI-FRAME LIMITED**ABBREVIATED BALANCE SHEET****31ST DECEMBER 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			58		87
CURRENT ASSETS					
Debtors		67,870		21,643	
Cash at bank and in hand		40,317		37,715	
		<u>108,187</u>		<u>59,358</u>	
CREDITORS: Amounts falling due within one year		<u>100,727</u>		<u>57,575</u>	
NET CURRENT ASSETS			<u>7,460</u>		<u>1,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,518</u>		<u>1,870</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		400		400
Profit and loss account			7,118		1,470
SHAREHOLDERS' FUNDS			<u>7,518</u>		<u>1,870</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

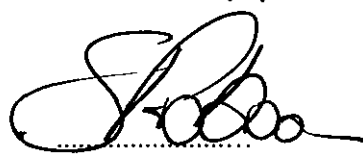
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1/8/05 and are signed on their behalf by:


MS L HAYES


MR S ROBSON

PI-FRAME LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33 1/3% written down value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st January 2004 and 31st December 2004	444
DEPRECIATION	
At 1st January 2004	357
Charge for year	29
At 31st December 2004	386
NET BOOK VALUE	
At 31st December 2004	58
At 31st December 2003	87

PI-FRAME LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST DECEMBER 2004****3. SHARE CAPITAL****Authorised share capital:**

	2004	2003
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>