

A & M PHARMACIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

Shah & Co.
Chartered Certified Accountants
Cashes Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 30 APRIL 2012

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A & M PHARMACIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS: Mr A L Hindocha
Mrs M A Hindocha

SECRETARY: Mrs M A Hindocha

REGISTERED OFFICE: 126 Sutherland Avenue
Coventry
West Midlands
CV5 7NJ

REGISTERED NUMBER: 03698954 (England and Wales)

ACCOUNTANTS: Shah & Co.
Chartered Certified Accountants
Cashes Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		1,271,357		1,156,946
CURRENT ASSETS					
Stocks		103,541		50,925	
Debtors		329,468		151,418	
Cash at bank and in hand		<u>208,325</u>		<u>369,086</u>	
		641,334		571,429	
CREDITORS					
Amounts falling due within one year		<u>558,213</u>		<u>435,002</u>	
NET CURRENT ASSETS			<u>83,121</u>		<u>136,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,354,478		1,293,373
PROVISIONS FOR LIABILITIES			<u>31,588</u>		<u>58,650</u>
NET ASSETS			<u><u>1,322,890</u></u>		<u><u>1,234,723</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,322,790</u>		<u>1,234,623</u>
SHAREHOLDERS' FUNDS			<u><u>1,322,890</u></u>		<u><u>1,234,723</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2013 and were signed on its behalf by:

Mr A L Hindocha - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	1,400,829
Additions	225,457
At 30 April 2012	<u>1,626,286</u>
DEPRECIATION	
At 1 May 2011	243,883
Charge for year	111,046
At 30 April 2012	<u>354,929</u>
NET BOOK VALUE	
At 30 April 2012	<u>1,271,357</u>
At 30 April 2011	<u>1,156,946</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.12 £	30.4.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

During the year rent was paid to the directors Mr. & Mrs. A Hindocha on normal commercial terms. The rent was for the premises at Mount Nod in Coventry, the amounts paid were £15,000 (2011- £15,000). At the year end the company owed the directors £46,424 (2011 - £88,567).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.