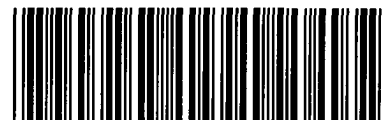

DOWNING COLLEGE DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

WEDNESDAY



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28/02/2018

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COMPANIES HOUSE

DOWNING COLLEGE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 03698474

BALANCE SHEET
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	254,092	10,361
Cash at bank and in hand		15,297	74,112
		<u>269,389</u>	<u>84,473</u>
Creditors: amounts falling due within one year	5	(269,388)	(84,472)
NET CURRENT ASSETS		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Prof R M Smith
Director

Date: 13/2/2018

The notes on pages 2 to 3 form part of these financial statements.

DOWNING COLLEGE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. GENERAL INFORMATION

Downing Cambridge Conferences Limited is a private company limited by shares and incorporated in England. Its registered office is Downing College, Cambridge, CB2 1DQ.

The parent undertaking of the group to consolidate these financial statements is Downing College, Cambridge, a charity registered in England. The charity's registered office is Downing College, Regent Street, Cambridge, CB2 1DQ.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 DISTRIBUTION OF PROFITS

In accordance with the deed of covenant, the Company's taxable profits for the year of £6,520 (2016 - £49,070) have been distributed in favour of Downing College, Cambridge.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 3 (2016 - 3).

DOWNING COLLEGE DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

4. DEBTORS

	2017 £	2016 £
Amounts owed by group undertakings	199,940	-
Other debtors	54,151	10,360
Called up share capital not paid	1	1
	<u>254,092</u>	<u>10,361</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	241,193	48,425
Amounts owed to group undertakings	-	34,897
Accruals and deferred income	28,195	1,150
	<u>269,388</u>	<u>84,472</u>

6. SHARE CAPITAL

	2017 £	2016 £
SHARES CLASSIFIED AS EQUITY		
ALLOTTED, CALLED UP AND PARTLY PAID		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7. PRIOR YEAR ADJUSTMENT

The gift aid payment to Downing College, Cambridge is now being treated as a distribution and the prior year payment has been restated in line with this treatment.

8. AUDITORS' INFORMATION

The Auditors' Report was unqualified and was signed by James Burrett (Senior Statutory Auditor) for and on behalf of Peters Elwothy & Moore, Salisbury House, Station Road, Cambridge, CB1 2LA.