

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FOR

INTUITA LIMITED

TUESDAY



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30/01/2007

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COMPANIES HOUSE

INTUITA LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

INTUITA LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006

DIRECTOR: R L Beaton

SECRETARY: Mrs J Mercer

REGISTERED OFFICE: Freetrade Exchange
37 Peter Street
Manchester
M2 5GB

REGISTERED NUMBER: 03698167

AUDITORS: DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

BANKERS: Bank of Scotland
19/21 Spring Gardens
Manchester
M2 1FB

REPORT OF THE INDEPENDENT AUDITORS TO
INTUITA LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Intuita Limited for the year ended 30 June 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

DTE Business Advisory Services Limited

DTE Business Advisory Services Limited
Chartered Accountants
Park House
26 North End Road
London
NW11 7PT

Date: *18th December*.....2006

INTUITA LIMITED

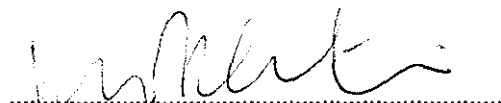
ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Notes	30.6.06 £'000	30.6.05 £'000
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	<u>159</u>	<u>101</u>
		159	101
CURRENT ASSETS			
Stocks		-	22
Debtors		2,554	2,058
Cash at bank		<u>457</u>	<u>-</u>
		3,011	2,080
CREDITORS			
Amounts falling due within one year	4	<u>1,409</u>	<u>951</u>
NET CURRENT ASSETS		<u>1,602</u>	<u>1,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,761	1,230
CREDITORS			
Amounts falling due after more than one year	4	<u>92</u>	<u>25</u>
NET ASSETS		<u>1,669</u>	<u>1,205</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		<u>669</u>	<u>205</u>
SHAREHOLDERS' FUNDS		<u>1,669</u>	<u>1,205</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 11th December 2006 and were signed by:



R L Beaton - Director

The notes form part of these abbreviated accounts

INTUITA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Revenue recognition

The company's turnover is broken down into a number of elements. The revenue recognition policies are as follows:-

Revenue generated from time and material contracts is recognised when the work is performed.

Revenue relating to software licences which provide the customer with the right to use the company's products is recognised on delivery and installation.

Revenue arising from the sale of third party products is recognised on delivery and acceptance by a customer.

Maintenance revenue is recognised on a straight-line basis over the life of the related agreement.

Goodwill

Goodwill arising on the acquisition of businesses, representing any excess of the fair value of the consideration given over the identifiable assets and liabilities acquired, is capitalised and written off on a straight-line basis over its useful life. The goodwill arising on the acquisition of Unisys in 2004 is written off over 3 years. The remaining goodwill is written off over 10 years. Provision is made for any impairment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, over the period of the lease and over 2 - 10 years
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Stocks and work in progress

Stocks and short term work in progress are stated at the lower of cost and net realisable value. Cost includes materials and, where relevant, direct labour and appropriate production overheads. Provision is made for any impairment.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

INTUITA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2006

1. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution scheme. Contributions are charged to the profit and loss account when they are payable. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

2. **INTANGIBLE FIXED ASSETS**

	Total £'000
COST	
At 1 July 2005	
and 30 June 2006	<u>632</u>
AMORTISATION	
At 1 July 2005	
and 30 June 2006	<u>632</u>
NET BOOK VALUE	
At 30 June 2006	<u>—</u>
At 30 June 2005	<u>—</u>

3. **TANGIBLE FIXED ASSETS**

	Total £'000
COST	
At 1 July 2005	863
Additions	<u>151</u>
At 30 June 2006	<u>1,014</u>
DEPRECIATION	
At 1 July 2005	762
Charge for year	<u>93</u>
At 30 June 2006	<u>855</u>
NET BOOK VALUE	
At 30 June 2006	<u>159</u>
At 30 June 2005	<u>101</u>

INTUITA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2006

4. CREDITORS

The following secured debts are included within creditors:

	30.6.06	30.6.05
	£'000	£'000
Bank overdraft	-	21
Hire purchase contracts and finance leases	<u>156</u>	<u>44</u>
	<u>156</u>	<u>65</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£	£
1,001,000	Ordinary	£1	<u>1,001</u>	<u>1,001</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.06	30.6.05
		value:	£'000	£'000
1,000,002	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

At 30 June 2005 the ultimate parent company was Intuita Software Limited. At 30 June 2006 the ultimate parent company is Tekton Group Limited who acquired the entire share capital from Intuita Software Limited.

Copies of the financial statements of Tekton Group Limited are available from Tekton Group Limited, Freetrade Exchange, 37 Peter Street, Manchester, M2 5GB.

D.T.E.	W.P.	
	CONF.	
NAME		
ADDRESS	✓	
DATE		
FOR FILE		
W.P.		