

Registration number: 03697007

# Shoreline Cottages Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2016

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# **Shoreline Cottages Limited**

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## **Shoreline Cottages Limited**

### **Company Information**

<b>Directors</b>	Mrs Lesley Haycox Mr David Haycox
<b>Registered office</b>	Ian Walker & Co CA Heworth House Melrosegate York YO31 0RP
<b>Accountants</b>	Ian Walker & Co. Heworth House Melrosegate Heworth York YO31 0RP

## **Shoreline Cottages Limited**

### **Statement of Directors' Responsibilities**

The Directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Shoreline Cottages Limited  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Shoreline Cottages Limited for the year ended 31 December 2016 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Shoreline Cottages Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2014. Our work has been undertaken solely to prepare for your approval the accounts of Shoreline Cottages Limited and state those matters that we have agreed to state to the Board of Directors of Shoreline Cottages Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shoreline Cottages Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Shoreline Cottages Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shoreline Cottages Limited. You consider that Shoreline Cottages Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Shoreline Cottages Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Ian Walker & Co.  
Heworth House  
Melrosegate  
Heworth  
York  
YO31 0RP

18 March 2017

## Shoreline Cottages Limited

### Profit and Loss Account for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Turnover		292,395	268,922
Cost of raw materials and consumables		(60,180)	(73,525)
Depreciation and other amounts written off assets		(23,091)	(19,022)
Other charges		<u>(184,736)</u>	<u>(114,595)</u>
Profit for the year		<u>24,388</u>	<u>61,780</u>

The notes on page 6 form an integral part of these financial statements.

**Shoreline Cottages Limited**  
**(Registration number: 03697007)**  
**Balance Sheet as at 31 December 2016**

	Note	2016 £	2015 £
Fixed assets		<u>390,456</u>	<u>391,556</u>
Current assets		45,280	27,276
Prepayments and accrued income		3,600	18,931
Creditors: Amounts falling due within one year		<u>(69,742)</u>	<u>(167,243)</u>
Net current liabilities		<u>(20,862)</u>	<u>(121,036)</u>
Total assets less current liabilities		369,594	270,520
Creditors: Amounts falling due after more than one year		(290,833)	(213,500)
Accruals and deferred income		<u>(34,318)</u>	<u>(1,965)</u>
		<u>44,443</u>	<u>55,055</u>
Capital and reserves		<u>44,443</u>	<u>55,055</u>

## **Shoreline Cottages Limited**

**(Registration number: 03697007)**  
**Balance Sheet as at 31 December 2016**

### **Notes to the Financial Statements for the Year Ended 31 December 2016**

#### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Ian Walker & Co CA

Heworth House

Melrosegate

York

YO31 0RP

These financial statements were authorised for issue by the Board on 17 March 2017.

#### **Basis of preparation**

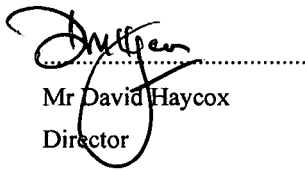
The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

**Shoreline Cottages Limited**

**(Registration number: 03697007)**  
**Balance Sheet as at 31 December 2016**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 17 March 2017 and signed on its behalf by:

  
.....  
Mr David Haycox  
Director