

Company Registration No. 03696808 (England and Wales)

EXCELAR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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10/06/2011
COMPANIES HOUSE

EXCELAR LIMITED

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EXCELAR LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Investments	2		-		2
Current assets					
Debtors		-		9,957	
Cash at bank and in hand		3,486		10,205	
		<u>3,486</u>		<u>20,162</u>	
Creditors: amounts falling due within one year		<u>(14,582)</u>		<u>(14,582)</u>	
Net current (liabilities)/assets			<u>(11,096)</u>		<u>5,580</u>
Total assets less current liabilities			<u>(11,096)</u>		<u>5,582</u>
Capital and reserves					
Called up share capital	3		6,179		6,179
Profit and loss account			<u>(17,275)</u>		<u>(597)</u>
Shareholders' funds			<u>(11,096)</u>		<u>5,582</u>

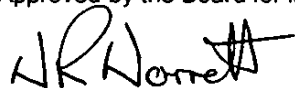
For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

5/6/2011



W R Warnett
Director



J M Warnett
Director

Company Registration No 03696808

EXCELAR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its current day to day working capital requirements through the continued support of, and loan from, one of the directors. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan by the director.

The director has confirmed that he has no plans to seek withdrawal of his loan in the next twelve months.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2010	2
Disposals	(2)
	<hr/>
At 31 March 2011	-
	<hr/>
At 31 March 2010	2
	<hr/>

On 1 February 2011 Excelar Resources Limited, a wholly owned subsidiary of Excelar Limited, was dissolved. An amount of £7,580 was due from Excelar Resources Limited at this date and this amount has been written off to the profit and loss account in this accounting period.

EXCELAR LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2011**

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	3,000 Ordinary A shares of £1 each	3,000	3,000
	3,000 Ordinary B shares of £1 each	3,000	3,000
	17,900 Preference shares of 1p each	179	179
		<hr/>	<hr/>
		6,179	6,179
		<hr/>	<hr/>
