

Registered Number 03696808

EXCELAR LIMITED

Abbreviated Accounts

31 March 2007

EXCELAR LIMITED

Registered Number 03696808

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		520		520
Total fixed assets			520		520
Current assets					
Debtors		35		2,752	
Cash at bank and in hand		1,082		3,957	
Total current assets		<u>1,117</u>		<u>6,709</u>	
Creditors: amounts falling due within one year	3	(13,872)		(15,766)	
Net current assets			(12,755)		(9,057)
Total assets less current liabilities			<u>(12,235)</u>		<u>(8,537)</u>
Total net Assets (liabilities)			(12,235)		(8,537)
Capital and reserves					
Called up share capital			6,179		6,179
Profit and loss account			<u>(18,414)</u>		<u>(14,716)</u>
Shareholders funds			<u>(12,235)</u>		<u>(8,537)</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 November 2007

And signed on their behalf by:

W R Warnett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents net invoiced fees and services, excluding VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property 0.00% Reducing Balance

2 Tangible fixed assets

	Leasehold Property	Total
	£	£
Cost		
At 31 March 2006	520	520
additions		0
disposals		0
At 31 March 2007	<u>520</u>	<u>520</u>
Depreciation		
At 31 March 2006		0
Charge for year		0
on disposals		0
At 31 March 2007	<u>0</u>	<u>0</u>
Net Book Value		
At 31 March 2006	520	520
At 31 March 2007	<u>520</u>	<u>520</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors		2,064
Other creditors	<u>13,872</u>	<u>13,702</u>
	13,872	15,766