

# J C Plant Limited

Filleted Unaudited Financial Statements  
for the Year Ended 31 March 2019

# J C Plant Limited

## Registration number: 03696197 Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,386,447	1,447,340
<b>Current assets</b>			
Debtors	<u>5</u>	165,999	107,923
Cash at bank and in hand		117,258	89,518
		<u>283,257</u>	<u>197,441</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(77,999)</u>	<u>(83,082)</u>
<b>Net current assets</b>		<u>205,258</u>	<u>114,359</u>
<b>Total assets less current liabilities</b>		1,591,705	1,561,699
<b>Provisions for liabilities</b>		<u>(94,916)</u>	<u>(90,648)</u>
<b>Net assets</b>		<u>1,496,789</u>	<u>1,471,051</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	95	95
Profit and loss account		<u>1,496,694</u>	<u>1,470,956</u>
<b>Total equity</b>		<u>1,496,789</u>	<u>1,471,051</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

**J C Plant Limited**

**Registration number: 03696197**  
**Balance Sheet as at 31 March 2019**

Approved and authorised by the director on 12 November 2019

Mr J A Cooper  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **J C Plant Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Lancaster Approach

Killingholme

Immingham

North Lincolnshire

DN40 3JZ

Registration number: 03696197

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **J C Plant Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	over 25 years
Furniture, fittings & equipment	over 5 and 10 years
Motor vehicles	25% per annum on written down value

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# J C Plant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 12 (2018 - 12).

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2018	858,230	1,832,144	118,315	2,808,689
Additions	-	52,508	45,395	97,903
Disposals	-	(81,075)	(40,027)	(121,102)
At 31 March 2019	858,230	1,803,577	123,683	2,785,490
<b>Depreciation</b>				
At 1 April 2018	93,549	1,227,583	40,217	1,361,349
Charge for the year	18,017	102,497	22,099	142,613
Eliminated on disposal	-	(81,075)	(23,844)	(104,919)
At 31 March 2019	111,566	1,249,005	38,472	1,399,043
<b>Carrying amount</b>				
At 31 March 2019	746,664	554,572	85,211	1,386,447
At 31 March 2018	764,681	604,561	78,098	1,447,340

# J C Plant Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### 5 Debtors

	2019 £	2018 £
Trade debtors	165,070	102,733
Other debtors	929	5,190
	<hr/>	<hr/>
Total current trade and other debtors	165,999	107,923
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### 6 Creditors

#### Creditors: amounts falling due within one year

	2019 £	2018 £
<b>Due within one year</b>		
Trade creditors	20,629	18,063
Taxation and social security	44,778	21,665
Other creditors	12,592	43,354
	<hr/>	<hr/>
	77,999	83,082
	<hr/>	<hr/>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	95	95	95	95
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