

J C Plant Limited

Filleted Unaudited Financial Statements
for the Year Ended 31 March 2017

J C Plant Limited

Registration number: 03696197
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	1,472,074	1,536,420
Current assets			
Debtors	<u>5</u>	179,102	235,019
Cash at bank and in hand		197,782	131,916
		<u>376,884</u>	<u>366,935</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(137,774)</u>	<u>(119,412)</u>
Net current assets		<u>239,110</u>	<u>247,523</u>
Total assets less current liabilities		1,711,184	1,783,943
Provisions for liabilities		<u>(110,955)</u>	<u>(118,299)</u>
Net assets		<u><u>1,600,229</u></u>	<u><u>1,665,644</u></u>
Capital and reserves			
Called up share capital		95	95
Profit and loss account		<u>1,600,134</u>	<u>1,665,549</u>
Total equity		<u><u>1,600,229</u></u>	<u><u>1,665,644</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 5 form an integral part of these financial statements.
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J C Plant Limited

Registration number: 03696197
Balance Sheet as at 31 March 2017

Approved and authorised by the director on 15 December 2017

Mr J A Cooper
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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J C Plant Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

Lancaster Approach

Killingholme

Immingham

North Lincolnshire

DN40 3JZ

Registration number: 03696197

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	over 25 years
Other property, plant and equipment	over 5 and 10 years
Motor vehicles	25% per annum on written down value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

J C Plant Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. Trade creditors are recognised initially at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2016 - 12).

J C Plant Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Land and buildings £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 April 2016	831,766	101,144	1,765,201	2,698,111
Additions	26,464	-	73,795	100,259
Disposals	-	-	(34,500)	(34,500)
At 31 March 2017	858,230	101,144	1,804,496	2,763,870
Depreciation				
At 1 April 2016	58,403	38,384	1,064,904	1,161,691
Charge for the year	17,573	15,691	131,341	164,605
Eliminated on disposal	-	-	(34,500)	(34,500)
At 31 March 2017	75,976	54,075	1,161,745	1,291,796
Carrying amount				
At 31 March 2017	782,254	47,069	642,751	1,472,074
At 31 March 2016	773,362	62,760	700,298	1,536,420

5 Debtors

	2017 £	2016 £
Trade debtors	177,004	232,801
Other debtors	2,098	2,218
Total current trade and other debtors	179,102	235,019

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	31,055	23,681
Taxation and social security	36,702	53,647
Other creditors	70,017	42,084
	137,774	119,412

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.