

## COMPANIES FORM No. 88(2)(Rev 1988)

**Return of allotments of shares****88(2)**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

**(REVISED 1988)****This form replaces forms  
PUC2, PUC3 and 88(2)**To the Registrar of Companies **(address overleaf)**  
(See note 1)

Company number

3696179

## 1. Name of Company

\* Paragon Mortgages (No.1) PLC

## 2. This section must be completed for all allotments

Description of shares †	'A' Ordinary	'B' Ordinary	Preference
<b>A</b> Number allotted	26	72	49,900
<b>B</b> Nominal value of each	£ 1.00	£ 1.00	£ 1.00
<b>C</b> Total amount (if any) paid or due and payable on each share (including premium if any)	£ 0.25	£ 0.25	£ 0.25

Date(s) on which the shares were allotted

(a) [on 20 May 19 99] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given  
(see notes 2 & 3)

<b>D</b> Extent to which each share is to be treated as paid up. Please use percentage.			
<b>E</b> Consideration for which the shares were allotted			

**Notes**

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment
2. If the allotment is wholly or partly other than for cash, the company must deliver to the Registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presenter's name, address,  
telephone number and reference  
(if any):

Clifford Chance Secretaries  
Limited  
200 Aldersgate Street  
London EC1A 4JJ  
AJF/P3006/16/AJF  
(Doc No. 325284)

For official use

Post Room



KLO \*KKDEAGM7\* 198  
COMPANIES HOUSE 25/05/99

**G**Please do not  
write in this  
margin

CHA 116

Please complete  
legibly, preferably  
in black type, or  
bold block lettering\* Insert full name  
of company† Distinguish  
between  
ordinary,  
preference, etc.§ Complete  
(a) or (b) as  
appropriate

## 4. Names and addresses of allottees

Please do not  
write in the  
margin

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
SPV Management Limited Cannon Centre 78 Cannon Street London EC4P 5LN	26 "A"		
The Paragon Group of Companies PLC St Catherine's Court Herbert Road Solihull West Midlands B91 3QE	72 "B"	49,900	
Total	98	49,900	

Please complete  
legibly, preferably  
in black type, or  
bold block  
lettering

Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

‡ Insert director,  
secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed TWO 2nd Designation ‡ DIRECTOR Date 20/5/99

Companies registered in England and Wales  
or Wales should deliver this form to:-

The Registrar of Companies  
Companies House  
Crown Way  
Maindy  
Cardiff  
CF4 3UZ

Companies registered in Scotland  
should deliver this form to:-

The Registrar of Companies  
Companies Registration Office  
102 George Street  
Edinburgh  
EH2 3DJ