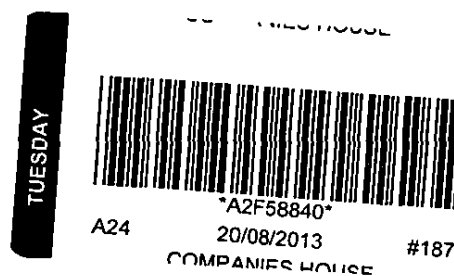


Registered number
03695741

PKP NET LIMITED
Report and Unaudited Accounts
31 January 2013



PKP.NET LIMITED
Report and accounts
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PKP.NET LIMITED
Company Information

Directors

MR S PANESAR

Secretary

MRS P PANESAR

Accountants

BANNER & ASSOCIATES
29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

Registered office

SANGAREE
LITTLE HILL ROAD
HURST
BERKS
RG10 0TG

Registered number

03695741

PKP.NET LIMITED

Registered number.

03695741

Directors' Report

The directors present their report and accounts for the year ended 31 January 2013

Principal activities

The company's principal activity during the year continued to be Computer consultancy & related services

Directors

The following persons served as directors during the year

MR S PANESAR

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 August 2013 and signed on its behalf



MR S PANESAR
Director

PKP.NET LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of PKP NET LIMITED for the year ended 31 January 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PKP NET LIMITED for the year ended 31 January 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

BANNER & ASSOCIATES

29 BYRON ROAD
HARROW
MIDDLESEX
HA1 1JR

6 August 2013

PKP.NET LIMITED
Profit and Loss Account
for the year ended 31 January 2013

	Notes	2013 £	2012 £
Turnover		52,989	59,137
Administrative expenses		(26,258)	(20,406)
Operating profit	2	<u>26,731</u>	<u>38,731</u>
Interest receivable		44	41
Profit on ordinary activities before taxation		<u>26,775</u>	<u>38,772</u>
Tax on profit on ordinary activities	3	(5,306)	(7,930)
Profit for the financial year		<u>21,469</u>	<u>30,842</u>

PKP.NET LIMITED
Balance Sheet
as at 31 January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	1,078	560
Current assets			
Cash at bank and in hand		39,304	92,611
Creditors: amounts falling due within one year	5	(5,339)	(39,597)
Net current assets		<u>33,965</u>	<u>53,014</u>
Net assets		<u>35,043</u>	<u>53,574</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	34,943	53,474
Shareholders' funds		<u>35,043</u>	<u>53,574</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Panesar

MR S PANESAR

Director

Approved by the board on 6 August 2013

PKP.NET LIMITED
Notes to the Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

PKP.NET LIMITED
Notes to the Accounts
for the year ended 31 January 2013

2 Operating profit		2013	2012	
		£	£	
This is stated after charging				
Depreciation of owned fixed assets		360	187	
Directors' remuneration		<u>7,200</u>	<u>11,600</u>	
3 Taxation		2013	2012	
		£	£	
UK corporation tax		<u>5,306</u>	<u>7,930</u>	
4 Tangible fixed assets			Plant and machinery etc	
			£	
Cost				
At 1 February 2012			2,362	
Additions			<u>878</u>	
At 31 January 2013			<u>3,240</u>	
Depreciation				
At 1 February 2012			1,802	
Charge for the year			<u>360</u>	
At 31 January 2013			<u>2,162</u>	
Net book value				
At 31 January 2013			<u>1,078</u>	
At 31 January 2012			<u>560</u>	
5 Creditors: amounts falling due within one year		2013	2012	
		£	£	
Corporation tax		5,355	7,879	
Other taxes and social security costs		862	2,409	
Other creditors		<u>(878)</u>	<u>29,309</u>	
		<u>5,339</u>	<u>39,597</u>	
6 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>
7 Profit and loss account			2013	
			£	

PKP.NET LIMITED
Notes to the Accounts
for the year ended 31 January 2013

At 1 February 2012	53,474
Profit for the year	21,469
Dividends	(40,000)
	<hr/>
At 31 January 2013	34,943
	<hr/>

8 Dividends	2013	2012
	£	£
Dividends for which the company became liable during the year		
Dividends paid	40,000	-
Dividends not paid	-	28,400
	<hr/>	<hr/>
	40,000	28,400
	<hr/>	<hr/>