

**Registered Number 03694865**

**DIRECT ELECTRICAL CONTRACTORS LIMITED**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

|  | Notes | 2015<br>£         | 2014<br>£         |
|--|-------|-------------------|-------------------|
| <b>Fixed assets</b>  |       |                   |                   |
| Tangible assets  | 2     | 3,951             | 4,979             |
|  |       | <u>3,951</u>      | <u>4,979</u>      |
| <b>Current assets</b>  |       |                   |                   |
| Debtors  |       | 16,017            | 16,208            |
| Cash at bank and in hand                                       |       | 1,492             | 4,480             |
|  |       | <u>17,509</u>     | <u>20,688</u>     |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(19,459)</u>   | <u>(21,923)</u>   |
| <b>Net current assets (liabilities)</b>                        |       | <u>(1,950)</u>    | <u>(1,235)</u>    |
| <b>Total assets less current liabilities</b>                   |       | <u>2,001</u>      | <u>3,744</u>      |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(1,581)</u>    | <u>(3,135)</u>    |
| <b>Total net assets (liabilities)</b>                          |       | <u><u>420</u></u> | <u><u>609</u></u> |
| <b>Capital and reserves</b>                                    |       |                   |                   |
| Called up share capital  |       | 2                 | 2                 |
| Profit and loss account  |       | 418               | 607               |
| <b>Shareholders' funds</b>                                     |       | <u><u>420</u></u> | <u><u>609</u></u> |

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 October 2015

And signed on their behalf by:

**Mr Brian Ahern, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of sales of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles 25% reducing balance basis

Plant, machinery and equipment 25% straight line basis

Fixtures and fittings 20% straight line basis

## 2 Tangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 February 2014     | 17,928        |
| Additions              | 330           |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 January 2015     | <u>18,258</u> |
| <b>Depreciation</b>    |               |
| At 1 February 2014     | 12,949        |
| Charge for the year    | 1,358         |
| On disposals           | -             |
| At 31 January 2015     | <u>14,307</u> |
| <b>Net book values</b> |               |
| At 31 January 2015     | <u>3,951</u>  |
| At 31 January 2014     | <u>4,979</u>  |

## 3 Transactions with directors

|   |                        |
|---|------------------------|
| Name of director receiving advance or credit: | Mr Brian Ahern         |
| Description of the transaction:               | Directors loan account |
| Balance at 1 February 2014:                   | £ 7,041                |
| Advances or credits made:                     | £ 4,671                |
| Advances or credits repaid:                   | £ 7,041                |
| Balance at 31 January 2015:                   | <u>£ 4,671</u>         |

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