

**Registered Number 03694865**

**DIRECT ELECTRICAL CONTRACTORS LIMITED**

**Abbreviated Accounts**

**31 January 2014**

## Abbreviated Balance Sheet as at 31 January 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	4,979	6,149
		<u>4,979</u>	<u>6,149</u>
<b>Current assets</b>			
Debtors		16,208	20,433
Cash at bank and in hand		4,480	13
		<u>20,688</u>	<u>20,446</u>
<b>Creditors: amounts falling due within one year</b>		<u>(21,923)</u>	<u>(20,400)</u>
<b>Net current assets (liabilities)</b>		<u>(1,235)</u>	<u>46</u>
<b>Total assets less current liabilities</b>		<u>3,744</u>	<u>6,195</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(3,135)</u>	<u>(4,618)</u>
<b>Total net assets (liabilities)</b>		<u>609</u>	<u>1,577</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		607	1,575
<b>Shareholders' funds</b>		<u>609</u>	<u>1,577</u>

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2014

And signed on their behalf by:

**Mr Brian Ahern, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of sales of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles: 25% reducing balance basis

Other assets: 25% straight line basis

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2013	17,438
Additions	490
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2014	<u>17,928</u>
<b>Depreciation</b>	
At 1 February 2013	11,289
Charge for the year	1,660
On disposals	-
At 31 January 2014	<u>12,949</u>
<b>Net book values</b>	
At 31 January 2014	<u>4,979</u>
At 31 January 2013	<u>6,149</u>

## 3 Transactions with directors

Name of director receiving advance or credit:	Mr Brian Ahern
Description of the transaction:	Director's loan
Balance at 1 February 2013:	£ 6,099
Advances or credits made:	£ 942
Advances or credits repaid:	-
Balance at 31 January 2014:	<u>£ 7,041</u>

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