

COMPANY REGISTRATION NUMBER 03694620

**LAXMI BULA COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**5 APRIL 2013**



**LAXMI BULA COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 5 APRIL 2013**

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## LAXMI BULA COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

5 APRIL 2013

	Note	2013 £	£	2012 £	£
<b>CURRENT ASSETS</b>					
Stocks		235,162		209,048	
Cash at bank and in hand		<u>2,278</u>		<u>-</u>	
		237,440		209,048	
<b>CREDITORS. Amounts falling due within one year</b>		<u>1,117,604</u>		<u>1,121,416</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(880,164)</u>		<u>(912,368)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(880,164)</u>		<u>(912,368)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(880,264)</u>		<u>(912,468)</u>
<b>DEFICIT</b>			<u>(880,164)</u>		<u>(912,368)</u>

The Balance sheet continues on the following page  
The notes on page 3 form part of these abbreviated accounts

**LAXMI BULA COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**5 APRIL 2013**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13 June 2013, and are signed on their behalf by

  
MRS P CHAKRABORTY

Company Registration Number 03694620

**LAXMI BULA COMPANY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 5 APRIL 2013**

**1 ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

A decision has been made by the Director and Shareholder to cease trading and the accounts have been prepared on this basis

**Fixed assets**

All fixed assets are initially recorded at cost

**Stocks**

Stocks comprise quoted securities which are stated at their market value at the balance sheet date. The difference between cost and market value is taken to the profit and loss account as a realised gain or loss. This treatment is a departure from generally accepted accounting practice which requires stocks to be valued at the lower of cost and net realisable value and does not permit the inclusion of unrealised gains in the profit and loss account. In the opinion of the Directors this treatment is necessary to give a true and fair view as it presents a fairer picture of investment returns.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TRANSACTIONS WITH THE DIRECTORS**

At the year end Mrs Chakraborty had a directors loan account balance of £1,116,554

**3. SHARE CAPITAL****Allotted, called up and fully paid**

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

**4. POST BALANCE SHEET EVENTS**

The Director and Shareholder have decided that the Company should cease trading and are in the process of realising the assets and settling the outstanding liabilities