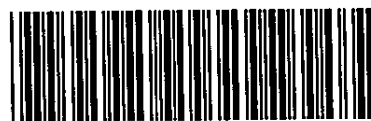


Company Registration No 03694341 (England and Wales)

**CITY FIOS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**PERMANENT FILE**

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COMPANIES HOUSE

# **CITY FIOS LIMITED**

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# CITY FIOS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Current assets</b>					
Debtors		224,490		151,743	
Cash at bank and in hand		67,007		94,012	
		<u>291,497</u>		<u>245,755</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(211,981)</u>		<u>(167,401)</u>	
<b>Total assets less current liabilities</b>			<u>79,516</u>		<u>78,354</u>
<b>Capital and reserves</b>					
Called up share capital	2		721		721
Other reserves			15		10
Profit and loss account			<u>78,780</u>		<u>77,623</u>
<b>Shareholders' funds</b>			<u>79,516</u>		<u>78,354</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on

22/8/13



Mr A Taylor  
Director

Company Registration No. 03694341

# CITY FIOS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2013**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

Turnover represents amounts receivable for services net of VAT

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	50% on a straight line basis
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#### **1.4 Revenue recognition**

Income represents revenue earned from professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

### **2 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
72,100 Ordinary shares of 1p each	<u>721</u>	<u>721</u>

On 5 April 2012, the company awarded share options over a further 4,212 Ordinary shares of 1p each. The options are exercisable within 30 days of the notified conversion date. The conversion date is the earlier of the date the company's shares are permitted to dealings on the London Stock Exchange, the date a sale is completed, the date of passing a resolution to wind up the company, and the date on which the 31 March 2015 financial statements are adopted by the company at an Annual General Meeting.