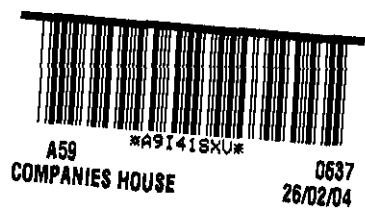


Registered number
3693627

With Grace Limited
Abbreviated Accounts
30 April 2003



**With Grace Limited
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of With Grace Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2003, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Mark Carr & Co
Chartered Certified Accountants

13th February 2004

63 Lansdowne Place
Hove
East Sussex
BN3 1FL

With Grace Limited
Abbreviated Balance Sheet
as at 30 April 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	<u>7,789</u>	<u>3,458</u>
		7,789	3,458
Current assets			
Debtors		30,266	63
Cash at bank and in hand		<u>20,350</u>	<u>71,589</u>
		50,616	71,652
Creditors: amounts falling due within one year		(29,026)	(49,859)
Net current assets		<u>21,590</u>	<u>21,793</u>
Total assets less current liabilities		<u>29,379</u>	<u>25,251</u>
Provisions for liabilities and charges		(377)	(123)
Net assets		<u>29,002</u>	<u>25,128</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>29,000</u>	<u>25,126</u>
Shareholders' funds		<u>29,002</u>	<u>25,128</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Michael Mack
 Director

Approved by the board on 30.01.04

With Grace Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

Cost

At 1 May 2002	7,630
Additions	6,928
At 30 April 2003	<u>14,558</u>

Depreciation

At 1 May 2002	4,172
Charge for the year	2,597
At 30 April 2003	<u>6,769</u>

Net book value

At 30 April 2003	<u>7,789</u>
At 30 April 2002	<u>3,458</u>

With Grace Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2003

3 Share capital		2003	2002
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2003	2002	2003
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<u>2</u>	<u>2</u>

5 Transactions with directors

Directors Michael Mack and Grainne Perkins (Husband and wife) were owed £2,238 as at 30 April 2003 (2002 £20,252).

Rent of £2,250 was charged at arms length to the company by the directors for the use of a property owned by them.