

Registered number
3693627

With Grace Limited
Abbreviated Accounts
30 April 2007

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COMPANIES HOUSE

With Grace Limited
Abbreviated Balance Sheet
as at 30 April 2007

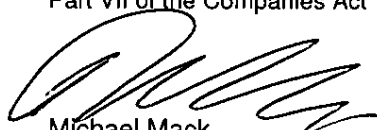
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	7,885	8,627
Current assets			
Stocks		-	2,500
Debtors	4,784	24,566	
Cash at bank and in hand	67	3,052	
	4,851	30,118	
Creditors: amounts falling due within one year	(29,608)	(66,031)	
Net current liabilities		(24,757)	(35,913)
Total assets less current liabilities		(16,872)	(27,286)
Provisions for liabilities and charges		4,953	6,794
Net liabilities		(11,919)	(20,492)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(11,921)	(20,494)
Shareholders' funds		(11,919)	(20,492)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Michael Mack

Director

Approved by the board on

With Grace Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of services supplied by the company, net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Stocks

Stock and work in progress is valued at the lower of cost and net realisable value

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 May 2006	26,952
Additions	1,887
At 30 April 2007	<u>28,839</u>

Depreciation

At 1 May 2006	18,325
Charge for the year	2,629
At 30 April 2007	<u>20,954</u>

Net book value

At 30 April 2007	<u>7,885</u>
At 30 April 2006	<u>8,627</u>

With Grace Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2007

3 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Transactions with directors

Directors Michael Mack and Grainne Perkins (husband and wife) were owed £25,930 as at 30 April 2007 (2006 £58,527)

Rent of £1,000 was charged at arms length to the company by the directors for the use of a property owned by them

5 Controlling Party

The company is wholly owned and controlled by Michael Mack and Grainne Perkins