

Registered Number 03692635

Fiscalis Limited

Abbreviated Accounts

31 January 2008

Fiscalis Limited

Registered Number 03692635

Company Information

Registered Office:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:

Monetaire

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Fiscalis Limited

Registered Number 03692635

Balance Sheet as at 31 January 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		7,740		10,320
			<u>7,740</u>		<u>10,320</u>
Current assets					
Debtors		27,441		24,776	
Cash at bank and in hand		11,947		9,001	
Total current assets		<u>39,388</u>		<u>33,777</u>	
Creditors: amounts falling due within one year		(44,210)		(43,368)	
Net current assets (liabilities)			(4,822)		(9,591)
Total assets less current liabilities			<u>2,918</u>		<u>729</u>
Total net assets (liabilities)			<u>2,918</u>		<u>729</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,818		629
Shareholders funds			<u>2,918</u>		<u>729</u>

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- a. For the year ending 31 January 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 November 2008

And signed on their behalf by:

D. J. Alcock, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2008

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 31 January 2007		67,071
At 31 January 2008	-	<u>67,071</u>
Depreciation		
At 31 January 2007		56,751
Charge for year		2,580
At 31 January 2008	-	<u>59,331</u>
Net Book Value		
At 31 January 2007		10,320
At 31 January 2008	-	<u>7,740</u>

3 **Share capital**

	2008 £	2007 £
Authorised share capital:		
100 ?1 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 ?1 Ordinary shares of £1 each	100	100