

Company Registration No 03692627 (England and Wales)

BUILDERS STORE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2011

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BUILDERS STORE LIMITED

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BUILDERS STORE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2011 £	£
Fixed assets					
Intangible assets	2		2,451		2,818
Tangible assets	2		92,171		70,590
Investments	2		1,250		1,250
			<u>95,872</u>		<u>74,658</u>
Current assets					
Stocks		195,331		315,203	
Debtors		223,572		166,005	
Cash at bank and in hand		11,047		28,672	
		<u>429,950</u>		<u>509,880</u>	
Creditors. amounts falling due within one year		<u>(413,433)</u>		<u>(443,218)</u>	
Net current assets			<u>16,517</u>		<u>66,662</u>
Total assets less current liabilities			<u>112,389</u>		<u>141,320</u>
Creditors: amounts falling due after more than one year	3		(27,277)		(62,463)
Provisions for liabilities			<u>(4,642)</u>		<u>(2,975)</u>
			<u>80,470</u>		<u>75,882</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			80,468		75,880
Shareholders' funds			<u>80,470</u>		<u>75,882</u>

BUILDERS STORE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

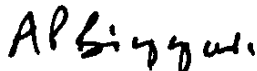
AS AT 31 DECEMBER 2011

For the financial period ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on **25.9.2012**



A P Biggar
Director

Company Registration No. 03692627

BUILDERS STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Intangible fixed assets

Intangible fixed assets are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line
Plant and machinery	25% straight line
Computer equipment	33 33% straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

BUILDERS STORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2011	3,998	286,430	1,250	291,678
Additions	-	52,701	-	52,701
At 31 December 2011	3,998	339,131	1,250	344,379
Depreciation				
At 1 February 2011	1,180	215,840	-	217,020
Charge for the period	367	31,120	-	31,487
At 31 December 2011	1,547	246,960	-	248,507
Net book value				
At 31 December 2011	2,451	92,171	1,250	95,872
At 31 January 2011	2,818	70,590	1,250	74,658

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £67,217 (2011 - £111,356)

4 Share capital

	2011 £	2011 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2