

Crane Telecommunications Limited

Unaudited report and financial statements
28 February 2010



Registered number 3692313

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Officers and professional advisors

28 February 2010

Directors

S C Minett

Registered Office

Chandlers House

Wilkinson Road

Cirencester

Gloucestershire

GL7 1YT

Director's report

28 February 2010

The director presents his report and the unaudited financial statements for Crane Telecommunications Limited (the "company") for the period 1 March 2009 to 28 February 2010

The company has taken advantage of the small company exemption not to prepare a business review

Principal activity, review of business and future prospects

The company is dormant and does not trade

Dividends

The directors do not recommend the payment of an ordinary dividend (Period from 1 January to 28 February 2009 £NIL)

Directors

The director, who held office during the year, and since the year end, is shown on page 1

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006



S C Minett
Director

(S/8) 2010

Profit and loss account

28 February 2010

	Notes	2010 £ '000	Period from 1 January 2008 to 28 February 2009 £ '000
Distribution costs		-	(929)
Operating loss		-	(929)
Profit on sale of trade assets	3	-	25,175
Profit on ordinary activities before taxation	5	-	24,246
Tax charge on profit / (loss) on ordinary activities	6	-	-
Profit / (loss) on ordinary activities after taxation	3	-	24,246

All amounts are derived from discontinued operations

There were no further recognised gains or losses for the current period or preceding financial year other than stated in the profit and loss account accordingly, no statement of recognised gains or losses is presented

Balance sheet

28 February 2010

	Notes	2010 £ '000	Period from 1 January 2008 to 28 February 2009 £ '000
Creditors. Amounts falling due within one year	8	-	-
Net current liabilities		-	-
Net liabilities		-	-
Capital and reserves			
Called-up share capital	2	-	-
Capital reserve	3	-	-
Profit and loss account	3	-	-
Total shareholder's funds		-	-

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 28 February 2010 the company was entitled to exemption from Audit, in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts

The financial statements were approved by the director and authorised for issue on 16/3/2010

S C Minett
Director



Statement of accounting policies

28 February 2010

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Equipment turnover is wholly attributable to the previous principal activity of the company. It represents sales to outside customers at invoiced amounts less value added tax.

Maintenance income is spread over the life of the agreement and released to the profit and loss as the service is provided.

Foreign currency

Transactions in foreign currencies are translated at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of the commissionaire are translated at the average rates of exchange during the period. All exchange differences are charged to the profit and loss account.

Notes to the Financial Statements

28 February 2010

1 Dividends paid

An interim dividend of £22,313,790 (£11,156,895 per share) was paid to Crane Telecommunications Limited, the immediate parent company in the current period ended 28 February 2008. No dividend payment was made in the prior year.

2 Called up share capital

	28 February 2010 £	Period from 1 January 2008 to 28 February 2009 £
Authorised		
100 (2009 – 100) ordinary shares of £1 each	100	100
Called up, allotted and fully paid		
2 (2009 – 2) ordinary shares of £1 each	2	2

3 Combined statement of movements in shareholder's funds and statement of movement on reserves

	Capital contribution reserve £'000	Profit and loss account £'000	2010 Total £'000	Period from 1 January 2008 to 28 February 2009 Total £'000
At 1 March 2009 / 1 January 2008	-	-	-	(1,403)
Profit / (loss) for the period / year	-	-	-	24,246
Write back of amounts owed	-	-	-	(529)
Waiver of amount owed to immediate parent company	-	-	-	-
Dividend paid	-	-	-	(22,314)
At 28 February 2010 / 28 February 2009	-	-	-	-

Notes to the Financial Statements (continued)

28 February 2010

4 Related party transactions

The company has taken advantage of the exemption in FRS 8 extended to subsidiary undertakings of 90% or more, whose voting rights are controlled within a group and the group financial statements are publicly available. Consequently no disclosure has been made regarding any transactions with other entities within the Datatec, Westcon or Crane group (in respect of comparatives) or with investees of the Datatec, Westcon or Crane groups, which qualify as related parties.

5 Ultimate parent company and controlling entity

The ultimate parent company and controlling party is Datatec Limited, a company registered in South Africa. The largest group in which the results of the company are consolidated is that headed by Datatec Limited. The financial statements of Datatec Limited may be obtained from PO Box 76226, Wendywood 2144, South Africa.

The immediate parent company and the smallest group of undertakings for which group accounts have been drawn up is Westcon group European Operations Limited, a company incorporated in the UK.