

Rule 4 223-CVL

The Insolvency Act 1986
Liquidator's Statement of Receipt
Payments

S.192

Pursuant to Section 192 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

03691959

Name of Company

(a) Insert full name of company

(a) Nepco Europe Ltd

(b) Insert full name(s) and address(es)

I/We(b)

Ian C Oakley-Smith
PricewaterhouseCoopers LLP
7 More London Riverside London
SE1 2RT

Russell Downs
PricewaterhouseCoopers LLP
7 More London Riverside London
SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Jointly and Severally Appointed

Signed



Date

27/6/14

Presenter's name, Anjela Czerwak
address and reference PricewaterhouseCoopers LLP
(if any) Benson House 33 Wellington Street Leeds
West Yorkshire LS1 4JP

For Official Use

Liquidation Section Post Room

THURSDAY



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A06

03/07/2014

#245

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Nepco Europe Ltd
Company's registered number	03691959
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28/03/2006
Date to which this statement is brought down	27/06/2014
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

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**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Disbursements

Date	To whom paid	Nature of disbursement	Amount
		Brought Forward.....	£ 6 132 010 07
01/04/2014	Dept of Trade	Bank charges	25 00
22/04/2014	Enron Europe Ltd	Unsecured Creditors	105,975 93
22/04/2014	Enron Power Operations Ltd	Unsecured Creditors	9,801 58
23/04/2014	Department of Trade and Industry	DTI Cheque fees/ISA costs	82 50
23/04/2014	Unsecured creditors	final Unsecured dividend @2 67 pence in	356,322 85
30/04/2014	Preferential creditors	final Preferential dividend @100 00 pence	800 00
19/05/2014	TMP UK Ltd	Statutory advertising	75 82
30/05/2014	PWC LLP - 1354198745	Office holder's fees	VAT Receivable 15 16
30/05/2014	PWC LLP - 1354198745	Office holder's expenses	VAT Receivable 42,471 28
30/05/2014	Department Of Trade	DTI Cheque fees/ ISA costs	VAT Receivable 8,494 26
25/06/2014	PwC LLP	Office holder's fees	VAT Receivable 612 63
25/06/2014	PwC LLP 1354198744	Office holder's fees	VAT Receivable 122 52
25/06/2014	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
25/06/2014	PwC LLP	Office holder's fees	1,091 67
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable 218 34
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable 5,879 28
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable 1,175 91
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable 0 00
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable -62 67
25/06/2014	PwC LLP	VAT not recovered	VAT Receivable 62 67
		Carried forward	6,665,175 10

Except where otherwise stated all values shown are exclusive of VAT

Except where otherwise stated all values shown are exclusive of VAT

Analysis of

Total realisations
Total disbursements

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at Bank
- 3 Amount in Insolvency Services Account

- 4 *Amounts invested by liquidator
Less the cost of investments realised

Balance

Total balance as shown above

	£
	6,665,175 10
	6,665,175 10
Balance £	0 00
	0 00
	0 00
	0 00
£	
	0 00
£	0 00

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	1,912,453 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	16,007,527 45

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	1 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Not applicable

- (5) The period within which the winding up is expected to be completed

Final meeting convened 27/6/14

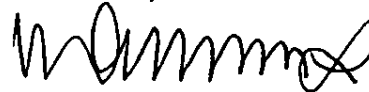
LIST OF DIVIDENDS OR COMPOSITION

Company Number

03691959

Name of Company **Nepco Europe Ltd**

I HEREBY CERTIFY that a Dividend (or Composition) of **2.669 pence**
in the £ was declared payable on or after the **23 rd** day of **April** **2014**
and that the creditors whose names are set forth below are entitled to the amounts set opposite their
respective names, and have been paid such amounts except in the cases specified as unclaimed



, Liquidator

Dated the

27 June

, 2014

To the Department of Trade and Industry.

Insolvency-Company

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Arco	2,088	00	55	72		
Armstrong Davis Associates - in liquidation	793	12	21	16		
Automark	658	00	17	56		
Beama Power Limited	514	06	13	72		
Bert Kleinveld	5,876	07	156	84		
Biffa Waste Services	237	06	6	33		
Billinghurst George & Partners	18,454	98	492	55		
British Gas	1,115	35	29	77		
British Standards Institution	734	00	19	59		
Brunswick Document Management	15	04	0	39		
Burgoyne Consultants Ltd	499	38	13	33		
Calibre Recruitment	5,250	00	140	12		
Cleveland Process Design	4,595	07	122	64		
Clifford Chance	1,661	31	44	34		
Colin Adams	8,067	00	215	31		
Computacenter (UK) Ltd	9,272	81	247	49		
CVI GVF (Lux) Master S a r l	2,804,045	54	74,839	98		
CVI GVF (Lux) Master S a r l	36	11	0	97		
CVI GVF (lux) Master Sarl	3,682	12	98	28		
D Braithwaite	2,519	38	67	24		
Dale Henningsen	3,945	98	105	31		
David Hopkins	6,002	99	128	18		
David Hopkins	5,408	00	144	34		
Carried forward	2,885,471	37	76,981	16		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
DHL Global Forwarding (UK) Ltd f Danzas (UK)	4,239	42	113	15		
DHL International (UK) Limited	2,019	04	53	89		
EZEOFFICE plc (In Liquidation)	1,401	90	37	42		
GAC Travel Limited	19,084	94	509	38		
Garvale Limited	1,537	52	41	04		
Gerling NCM	2,700	62	72	08		
Ian Clarke	3,076	80	82	12		
Inlec UK Limited	32	31	11	26		
Jaracord Associates Limited	1,418	81	37	86		
Jenkinson Engineering Ltd	1,706	30	45	54		
JP Morgan Chase Bank	10,200,000	00	272,238	00		
Kenneth Charlton	4,159	99	88	82		
Kenneth Charlton	6,928	00	184	90		
LCP Office Supplies	6,336	25	169	12		
Logistics	14,612	24	389	99		
Malamount Ltd	1,028	48	27	45		
Marton Business Systems	913	73	24	39		
MCE Group	532	98	14	23		
Milestone	5,957	25	158	99		
Minster Cleaning Services	1,355	56	36	18		
Mount Murray Hotel and Country Club	580	10	15	47		
National Insurance Fund	1,080	00	28	83		
Northern Electric	6,058	99	161	70		
Northumbrian Water Limited	169	68	4	53		
Nutech Staff Consultants (Mid)	2,295	00	61	25		
Oceanamber Ltd	2,508	69	66	96		
Orange Personal Communications	90	09	2	40		
PB Engineering Services Ltd	3,610	61	96	36		
PC World Business	7,182	68	191	71		
Pipicity Ltd	1,767	97	47	18		
PricewaterhouseCoopers LLP	3,178	44	84	83		
Print & Promotional Services Ltd	176	25	4	69		
Ravenstock MSG Ltd	3,428	16	91	51		
Spence Homes	8,069	49	215	37		
Stamlodge Ltd	1,517	00	40	49		
Stokesley Bookshop	703	00	18	76		
Stokesley Motors Ltd	792	55	21	15		
Sulzer Wood Ltd	11,312	72	301	93		
Team Services Ltd	2,916	10	77	83		
Technical Indexes	2,370	62	63	27		
The Language Service	2,837	62	75	74		
The Majestic Hotel Harrogate	1,053	90	28	12		
The Reward Group	280	00	7	47		
Carried forward	13,228,493	17	353,024	52		

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LIST OF DIVIDENDS OR COMPOSITION

Company Number

03691959

Name of Company **Nepco Europe Ltd**

I HEREBY CERTIFY that a Dividend (or Composition) of **100.00 pence**
in the £ was declared payable on or after the **30 th** day of **April** **2014**
and that the creditors whose names are set forth below are entitled to the amounts set opposite their
respective names, and have been paid such amounts except in the cases specified as unclaimed

 , Liquidator.

Dated the 27 June, 2014

To the Department of Trade and Industry

Insolvency-Company

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Tim Turnbull	800	00	562	36		
Deductions for Income Tax/National Insurance			237	64		
Total	800	00	800	00		