

The Insolvency Act 1986

Liquidator's Statement of Receipt
Payments**S.192**

Pursuant to Section 192 of the Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

03691959

Name of Company

(a) Insert full name of
company

(a) Nepco Europe Ltd

b) Insert full name(s) and
address(es)

I/We(b)

Ian C Oakley-Smith
PricewaterhouseCoopers LLP
7 More London Riverside London
SE1 2RTRussell Downs
PricewaterhouseCoopers LLP
7 More London Riverside London
SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date 17 APRIL 2014.

Presenter's name, Anjela Czerwak
address and reference PricewaterhouseCoopers LLP
(if any) Benson House 33 Wellington Street Leeds
West Yorkshire LS1 4JP

WEDNESDAY	For Official Use	
		
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	A14	23/04/2014 #327
COMPANIES HOUSE		

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Nepco Europe Ltd
Company's registered number	03691959
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	28/03/2006
Date to which this statement is brought down	27/03/2014
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

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**Liquidator's statement of account
under section 192 of the Insolvency Act 1986**

Disbursements

Date	To whom paid	Nature of disbursement	Amount
		Brought	£ 6 101 931 85
28/09/2013	Charles Stanley & Co Ltd	Agents' Fees	1,499 54
28/09/2013	Office holder	Office holder's fees	-10,000 00
28/09/2013	SofA costs	Statement of affairs costs	-1,750 00
28/09/2013	SofA costs	Statement of affairs costs	10,000 00
28/09/2013	SofA costs	Prior appointee fees & Expenses	1,750 00
28/09/2013	Office holder exp	Office holder's expenses	-27,800 00
28/09/2013	Prior office holder fees & exp	Prior appointee fees & Expenses	-4,865 00
01/10/2013	Dept of Trade	Bank charges	27,800 00
02/10/2013	The Department for Work & Pensions	Employee-related Costs	4,865 00
02/10/2013	Department Of Trade	DTI Cheque fees/ ISA costs	-393 31
04/10/2013	Dept of Trade	Tax deducted on interest	-68 83
15/10/2013	OBC Business Travel	Unsecured Creditors	393 31
15/10/2013	GAC Travel	Unsecured Creditors	68 83
30/10/2013	DTI	Bank charges	25 00
30/10/2013	DTI	DTI Cheque fees/ ISA costs	3 55
30/10/2013	Wearside	Unsecured Creditors	0 71
19/11/2013	DTI	Tax deducted on interest	1 10
29/11/2013	H M Revenue & Customs -4547660502976	Corporation tax	1,765 22
29/11/2013	Department Of Trade	DTI Cheque fees/ ISA costs	-6,145 35
24/12/2013	H M Revenue & Customs -4547660502976A29A11/01	Corporation tax	6,145 35
24/12/2013	Department Of Trade	DTI Cheque fees/ ISA costs	1 10
02/01/2014	Dept of Trade	Bank charges	1 10
07/01/2014	DTI	Bank charges	-459 70
07/01/2014	Wearside Comms Ltd	Unsecured Creditors	36 51
14/01/2014	C W Harnson & Son	Storage costs	14,187 81
		VAT Receivable	0 15
		Carried forward	308 54
			0 15
			25 00
			1 10
			459 70
			184 45
			36.89
		Carried forward	6,120,009 77

xcept where otherwise stated all values shown are exclusive of VAT

[illegible]

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Analysis of

Total realisations
Total disbursements

Balance £

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at Bank
- 3 Amount in Insolvency Services Account

- 4 *Amounts invested by liquidator
Less the cost of investments realised

Balance

Total balance as shown above

£

£	
6,406,805 71	
6,132,010 07	
274,795 64	
0 00	
12,000 00	
262,795 64	
0 00	
274,795 64	

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	1,912,453 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	16,007,527 45

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	1 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Further dividend expected from claims lodged in group insolvencies

- (4) Why the winding up cannot yet be concluded

Receipt of above and payment of a final dividend

- (5) The period within which the winding up is expected to be completed

Five months