

The Insolvency Act 1986  
Liquidator's Statement of Receipts  
Payments

# S.192

Pursuant to Section 192 of the Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

03691959

Name of Company

(a) Insert full name of company

(a) Nepco Europe Ltd

(b) Insert full name(s) and address(es)

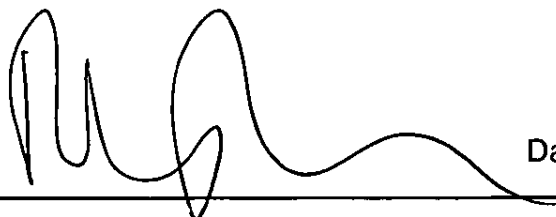
I/We(b)

Nicholas Reed  
PricewaterhouseCoopers LLP  
Benson House 33 Wellington  
Street Leeds LS1 4JP

Russell Downs  
PricewaterhouseCoopers LLP  
7 More London Riverside London  
SE1 2RT

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed



Date

01/10/13

Presenter's name, address and reference (if any)  
Christine Craven  
PricewaterhouseCoopers LLP  
Benson House 33 Wellington Street Leeds  
West Yorkshire LS1 4JP

For Official Use

Liquidation Section Post Room



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11/10/2013

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	<b>Nepco Europe Ltd</b>
Company's registered number	<b>03691959</b>
State whether members' or creditors' voluntary winding up	<b>Creditors</b>
Date of commencement of winding up	<b>28/03/2006</b>
Date to which this statement is brought down	<b>27/09/2013</b>
Name and address of liquidator	<b>See page 1</b>

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

## Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc., and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

## Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement

## Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc. payable to each creditor, or contributory

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

(6) This statement of receipts and payments is required in duplicate

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**Liquidator's statement of account  
under section 192 of the Insolvency Act 1986**

**Disbursements**

Date	To whom paid	Nature of disbursement	Amount
		<b>Brouaht</b>	£
			2 599 753 90
29/03/2013	Dept of Trade	Tax deducted on interest	1,715 86
02/04/2013	Dept of Trade	Bank charges	25 00
10/05/2013	Iron Mountain (UK) Limited	Storage costs	28 15
10/05/2013	Department Of Trade	DTI Cheque fees/ ISA costs	5 63
		VAT Receivable	1 10
14/05/2013	TMP (UK) Ltd	Statutory advertising	75 37
14/05/2013	Department Of Trade	DTI Cheque fees/ ISA costs	15 07
		VAT Receivable	1 10
14/05/2013	The Department for Work and Pensions	Employee-related Costs	3 55
14/05/2013	Department Of Trade	DTI Cheque fees/ ISA costs	0 71
		VAT Receivable	1 10
07/06/2013	PWC - 1353934668	Office holder's fees	34,397 19
07/06/2013	Department Of Trade	DTI Cheque fees/ ISA costs	6,879 44
		VAT Receivable	0 15
14/06/2013	The Department for Work & Pensions	Employee-related Costs	3 55
14/06/2013	Department Of Trade	DTI Cheque fees/ ISA costs	0 71
		VAT Receivable	1 10
01/07/2013	Dept of Trade	Bank charges	25 00
05/09/2013	Department of Trade and Industry	DTI Cheque fees/ISA costs	83 60
05/09/2013	Unsecured creditors	2nd Interim Unsecured dividend @17 20 and catch up dividend totalling £432,299 38	3,458,914 57
		<b>Carried forward</b>	6,101,931 85

Except where otherwise stated all values shown are exclusive of VAT

**Analysis of**

Total realisations  
Total disbursements

Balance £

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at Bank
- 3 Amount in Insolvency Services Account

- 4 \*Amounts invested by liquidator  
Less the cost of investments realised

**Balance**

Total balance as shown above

£

£

£	
6,384,297 54	
6,101,931 85	
282,365 69	
0 00	
0 00	
282,365 69	
0 00	
282,365 69	

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

\* The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	£
	1,912,453 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Unsecured creditors	16,007,527 45

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash	1 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Further dividends expected from claims lodged in other insolvencies The timings and amounts are uncertain

- (4) Why the winding up cannot yet be concluded

Realisations to be finalised & final dividend to pay

- (5) The period within which the winding up is expected to be completed

One year

# LIST OF DIVIDENDS OR COMPOSITION

Company Number

**03691959**

Name of Company **Nepco Europe Ltd**

I HEREBY CERTIFY that a Dividend (or Composition) of **17.20 pence + catch up payment** in the £ was declared payable on or after the **9 th** day of **September** **2013** and that the creditors whose names are set forth below are entitled to the amounts set opposite their respective names, and have been paid such amounts except in the cases specified as unclaimed

, Liquidator.

Dated the , 20

To the Department of Trade and Industry.

## **Insolvency-Company**

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
Arco	2,088	00	359	14		
Armstrong Davis Associates - in liquidation	793	12	136	42		
Automark	658	00	113	18		
Beama Power Limited	514	06	88	42		
Bert Kleinveld	5,876	07	1,892	09		
Biffa Waste Services	237	06	40	77		
Billinghurst George & Partners	18,454	98	3,174	26		
British Gas	1,115	35	359	14		
British Standards Institution	734	00	126	25		
Brunswick Document Management	15	04	2	59		
Burgoyne Consultants Ltd	499	38	85	89		
Calibre Recruitment	5,250	00	903	00		
Cleveland Process Design	4,595	07	790	35		
Clifford Chance	1,661	31	285	74		
Colin Adams	8,067	00	2,597	57		
Computacenter (UK) Ltd	9,272	81	2,985	84		
CVI GVF (Lux) Master S a r l	2,804,045	54	902,902	66		
CVI GVF (Lux) Master S a r l	36	11	11	63		
CVI GVF (lux) Master Sarl	3,682	12	1,185	64		
D Braithwaite	2,519	38	433	33		
Dale Henningsen	3,945	98	678	71		
David Hopkins	6,002	99	1,546	37		
David Hopkins	5,408	00	1,741	38		
<b>Carried forward</b>	<b>2,885,471</b>	<b>37</b>	<b>922,440</b>	<b>37</b>		

Creditor Name	Amount of Proof £		Amount of Dividend (or Composition)			
			Paid £		Statutory Interest £	
DHL Global Forwarding (UK) Ltd f Danzas (UK)	4,239	42	729	18		
DHL International (UK) Limited	2,019	04	347	27		
Enron Europe Limited	3,423,286	00	588,805	19		
Enron Europe Limited - In Administration	547,503	00	94,170	52		
Enron Power Operations Limited	367,253	27	59,538	19		
EZEOFFICE plc (In Liquidation)	1,401	90	241	12		
Garvale Limited	1,537	52	264	45		
Gerling NCM	2,700	62	869	60		
Ian Clarke	3,076	80	990	73		
Jaracord Associates Limited	1,418	81	244	04		
Jenkinson Engineering Ltd	1,706	30	293	48		
JP Morgan Chase Bank	10,200,000	00	1,754,400	00		
Kenneth Charlton	4,159	99	1,071	62		
Kenneth Charlton	6,928	00	2,230	82		
LCP Office Supplies	6,336	25	1,089	83		
Logistics	14,612	24	2,513	31		
Malamount Ltd	1,028	48	176	90		
Marton Business Systems	913	73	294	22		
MCE Group	532	98	91	70		
Milestone	5,957	25	1,918	24		
Minster Cleaning Services	1,355	56	233	16		
Mount Murray Hotel and Country Club	580	10	99	78		
National Insurance Fund	1,080	00	347	76		
Northern Electric	6,058	99	1,951	00		
Northumbrian Water Limited	169	68	29	19		
Nutech Staff Consultants (Mid)	2,295	00	738	99		
OBC Business Travel	19,084	94	6,145	35		
Oceanamber Ltd	2,508	69	431	50		
Orange Personal Communications	90	09	15	50		
PB Engineering Services Ltd	3,610	61	621	03		
PC World Business	7,182	68	1,235	42		
Pipicity Ltd	1,767	97	304	09		
PricewaterhouseCoopers LLP	3,178	44	1,023	46		
Print & Promotional Services Ltd	176	25	56	76		
Ravenstock MSG Ltd	3,428	16	1,103	86		
Spence Homes	8,069	49	1,387	96		
Stamlodge Ltd	1,517	00	488	47		
Stokesley Bookshop	703	00	226	37		
Stokesley Motors Ltd	792	55	136	32		
Sulzer Wood Ltd	11,312	72	1,945	79		
Team Services Ltd	2,916	10	501	56		
Technical Indexes	2,370	62	407	75		
The Language Service	2,837	62	488	07		
<b>Carried forward</b>	<b>17,565,169</b>	<b>23</b>	<b>3,452,639</b>	<b>92</b>		

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