

Registered number  
03691870

**Riley Fletcher Healthcare Online Limited**

**Revised Report and Accounts**

**1<sup>st</sup> August 2017 to 31<sup>st</sup> July 2018**



Registered Office  
26 Packhorse Road  
Stratford-Upon-Avon  
CV37 9AW

**Riley Fletcher Healthcare Online Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3 & 4
Notes to the accounts	5 to 6
Schedule to profit and loss account	7 & 8

## **Riley Fletcher Healthcare Online Limited Directors' Report**

The directors present their report and accounts for the period ended 31 July 2018.

### **Principal activities**

The company's principal activity during the period continued to be that of distributing Aloe Vera, health supplements and marketing of natural complimentary medical formulae, focusing on research and design.

### **Directors**

The following persons served as directors during the year.

M J H Riley

### **Small company provisions**

This report has been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 27<sup>th</sup> March 2019.



Mr. M. Riley  
Director

**Riley Fletcher Healthcare Online Limited**  
**Profit and Loss Account**  
**for the period ended 31 July 2018**

	Notes	2017 £	2018 £
<b>Turnover</b>		26,801	25,911
Cost of sales		<u>(6,529)</u>	<u>(8,122)</u>
<b>Gross profit</b>		20,272	17,789
Distribution costs		(6,120)	(3,862)
Administrative expenses		(17,986)	(17,559)
<b>Operating loss</b>	2	(3,834)	(3,632)
Interest receivable		1	1
Interest payable	3	(1)	(1)
<b>Loss on ordinary activities before taxation</b>		(3,834)	(3,632)
Tax on loss on ordinary activities		-	-
<b>Loss for the Period</b>		<u>(3,834)</u>	<u>(3,632)</u>

**Riley Fletcher Healthcare Online Limited**  
**Balance Sheet**  
**As at 31 July 2018**

	Notes	2017 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	58,303	60,935
Tangible assets	5	963	754
		59,246	61,689
<b>Current assets</b>			
Stocks		-	-
Debtors	6	-	12,049
Cash at bank and in hand		16	37
		16	37
<b>Creditors: amounts falling due within one year</b>	7	(56,815)	(72,863)
<b>Net current liabilities</b>		(56,799)	(60,777)
<b>Net assets</b>		<u>2,447</u>	<u>912</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Revaluation reserve	9	124,241	126,338
Profit and loss account	10	(121,796)	(125,428)
<b>Shareholders' funds</b>		<u>2,447</u>	<u>912</u>

**Riley Fletcher Healthcare Online Limited**  
**Balance Sheet**  
**as at 31 July 2018**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



**Mr M Riley**  
**Director**

Approved by the board on 27<sup>th</sup> March 2019

**Riley Fletcher Healthcare Online Limited**  
**Notes to the Accounts**  
**for period ended July 2018**

**1. Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers and commission earned.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over the estimated useful lives.

Plant and machinery	25% straight line
Fixtures and fittings	20% straight line
Motor car	25% straight line

<b>2. Operating profit</b>	<b>2017</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	1,250	1,007
Directors' remuneration	<u>11,500</u>	<u>11,500</u>
<b>3. Interest payable</b>	<b>2017</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Interest payable	<u>1</u>	<u>1</u>
<b>4. Intangible fixed assets</b>	<b>£</b>	<b>£</b>
Research and development costs:		
<b>Cost</b>		
At 1 August 2017		
At 31 <sup>st</sup> June 2018	58,303	60,935
<b>Amortisation</b>		
At 31 July 2018	=	=
<b>Net book value</b>		
At 1 <sup>st</sup> August 2017		
At 31 <sup>st</sup> July 2018	58,303	60,935

Research and development includes the new "Top Form" course, the cost of international patents for which 100% tax allowances are claimed. In the opinion of the directors the value of these patents is now reflected in the balance sheet by way of a revaluation reserve.

**Riley Fletcher Healthcare Online Limited**  
**Notes to the Accounts**  
**for period ended July 2017**

**5. Tangible fixed assets**

	£ 2017	£ 2018
<b>Depreciation</b>		
Charge for the year – motor car	315	235
<b>Net book value</b>		
At 1 <sup>st</sup> August 2017	1,258	943
At 31 <sup>st</sup> July 2018	943	754

**6. Debtors**

	£ 2017	£ 2018
Trade Debtors	-	-
Other Debtors	-	<u>12,049</u>

**7. Creditors: amounts falling due within one year**

	£ 2017	£ 2018
Bank loans and overdrafts	-	-
Trade creditors	-	-
Other taxes and social security costs	-	-
Directors loan account	56,799	72,863
Other creditors	-	-
	<u>56,799</u>	<u>72,863</u>

**8. Share capital**

	2017 No	2017 £	2018 No	2018 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**9. Revaluation reserve**

	£ 2017	£ 2018
At 1 <sup>st</sup> August 2017		
At 31 <sup>st</sup> July 2018	124,241	

**10. Profit and loss account**

	£ 2017	£ 2018
At 1 <sup>st</sup> August 2017	(117,962)	
Loss for year period ending 31 July 2018	(3,384)	(3,632)
At 31 <sup>st</sup> July 2018	(121,796)	(125,428)



**Riley Fletcher Healthcare Online Limited**  
**Profit and Loss Account**  
**for period ended July 2018**  
*for the information of the directors only*

	<b>2017</b> <b>£</b>	<b>2018</b> <b>£</b>
<b>Sales</b>	26,801	25,911
Cost of sales	(6,531)	(8,122)
<b>Gross profit</b>	<b>20,272</b>	<b>17,789</b>
Distribution costs	(6,120)	(3,862)
Administrative expenses	(17,798)	(17,759)
<b>Operating loss</b>	<b>(3,384)</b>	<b>(3,632)</b>
Interest receivable	1	1
Interest payable	(1)	(1)
<b>Loss before tax</b>	<b><u>(3,834)</u></b>	<b><u>(3,632)</u></b>

**Riley Fletcher Healthcare Online Limited**  
**Schedule to the Profit and Loss Account**  
**for period ended July 2018**  
*for the information of the directors only*

	2017 £	2018 £
<b>Sales</b>		
Retail / clinic sales	2,048	1,742
Commission	24,753	24,169
	<u>26,801</u>	<u>25,911</u>
<b>Cost of sales</b>		
Purchases	6,531	8,122
	<u>6,531</u>	<u>8,122</u>
Distribution costs:		
Motor and travel expenses, car repairs	4,191	2,781
Entertaining / sustenance	1,397	1,081
Car Finance	532	-
	<u>6,120</u>	<u>3,862</u>
<b>Administrative expenses</b>		
Employee costs:		
Directors' salaries	11,500	11,500
Premises costs:		
Clinic costs	960	273
General administrative expenses:		
Use of residence	2,379	2,632
Telephone, internet and fax	1,114	1,113
Printing, postage and stationery	116	74
Subscriptions	59	59
Bank charges	105	105
Insurance	425	535
Meetings and events	-	-
Depreciation	315	235
Bad debts	-	-
Sundry expenses, parking fines	-	-
Legal and professional costs:		
Accountancy fees	1,000	1,000
Marketing and consultancy fees	-	-
Other legal and professional	-	-
Companies House	13	13
	<u>1,013</u>	<u>1,013</u>
	<u>17,986</u>	<u>17,559</u>