

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

A H HARVEY & SONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2023

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BALANCE SHEET
31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		64,526		37,804
Current assets					
Stocks		353,052		21,601	
Debtors	5	516,331		467,792	
Cash at bank		<u>104,651</u>		<u>420,577</u>	
		974,034		909,970	
Creditors					
Amounts falling due within one year	6	<u>202,482</u>		<u>202,371</u>	
Net current assets			<u>771,552</u>		<u>707,599</u>
Total assets less current liabilities			<u>836,078</u>		<u>745,403</u>
Provisions for liabilities	7		<u>14,196</u>		<u>7,561</u>
Net assets			<u><u>821,882</u></u>		<u><u>737,842</u></u>
Capital and reserves					
Called up share capital	8		155		155
Retained earnings			<u>821,727</u>		<u>737,687</u>
Shareholders' funds			<u><u>821,882</u></u>		<u><u>737,842</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2024 and were signed on its behalf by:

Mr G Lane - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Statutory information

A H Harvey & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03691853. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and business address is 9 Dunkeld Road, Bournemouth, Dorset, BH3 7EN.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents total income from building services during the year, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock and Work In Progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 10 (2022 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

4. Tangible fixed assets

	Motor vehicles £	Computer equipment £	Totals £
Cost			
At 1 January 2023	112,342	3,230	115,572
Additions	59,744	-	59,744
Disposals	(25,800)	-	(25,800)
At 31 December 2023	<u>146,286</u>	<u>3,230</u>	<u>149,516</u>
Depreciation			
At 1 January 2023	75,384	2,384	77,768
Charge for year	21,339	335	21,674
Eliminated on disposal	(14,452)	-	(14,452)
At 31 December 2023	<u>82,271</u>	<u>2,719</u>	<u>84,990</u>
Net book value			
At 31 December 2023	<u>64,015</u>	<u>511</u>	<u>64,526</u>
At 31 December 2022	<u>36,958</u>	<u>846</u>	<u>37,804</u>

5. Debtors: amounts falling due within one year

	2023 £	2022 £
Trade debtors	309,518	238,505
Other debtors	192,209	190,875
VAT	-	27,325
Prepayments	14,604	11,087
	<u>516,331</u>	<u>467,792</u>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	99,150	154,000
Tax	20,454	12,295
Social security and other taxes	19,279	11,684
Pension creditor	1,393	1,142
VAT	45,468	-
Sundry creditors	9,271	14,789
Directors' current accounts	2,473	2,892
Accruals and deferred income	4,994	5,569
	<u>202,482</u>	<u>202,371</u>

7. Provisions for liabilities

	2023 £	2022 £
Deferred tax	<u>14,196</u>	<u>7,561</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Provisions for liabilities - continued

	Deferred tax
	£
Balance at 1 January 2023	7,561
Charge to Income statement during year	<u>6,635</u>
Balance at 31 December 2023	<u><u>14,196</u></u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary A	£1	100	100
50	Ordinary B	£1	50	50
4	Ordinary C	£1	4	4
1	Ordinary D	£1	<u>1</u>	<u>1</u>
			<u><u>155</u></u>	<u><u>155</u></u>

9. Ultimate controlling party

The company is controlled by the directors Mr S Harvey, Mr G Lane and Mrs J Lane who between them hold 100% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.