

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

A H HARVEY & SONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2020

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BALANCE SHEET  
31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	4		44,868		39,763
<b>Current assets</b>					
Stocks		107,520		105,118	
Debtors	5	455,015		329,415	
Cash at bank		<u>283,232</u>		<u>129,636</u>	
		845,767		564,169	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>291,218</u>		<u>192,541</u>	
<b>Net current assets</b>			554,549		371,628
<b>Total assets less current liabilities</b>			599,417		411,391
<b>Provisions for liabilities</b>	7		8,525		7,555
<b>Net assets</b>			<u>590,892</u>		<u>403,836</u>
<b>Capital and reserves</b>					
Called up share capital	8		154		154
Retained earnings			<u>590,738</u>		<u>403,682</u>
<b>Shareholders' funds</b>			<u>590,892</u>		<u>403,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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The financial statements were approved by the Board of Directors and authorised for issue on 1 July 2021 and were signed on its behalf by:

Mr G Lane - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Statutory information**

A H Harvey & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03691853. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and business address is 9 Dunkeld Road, Bournemouth, Dorset, BH3 7EN.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents total income from building services during the year, net of value added tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Government grants**

Using the accrual basis government grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants which become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

**Stocks**

Stock and Work In Progress are valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. Accounting policies - continued**

**Financial instruments**

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 9 (2019 - 10) .

**4. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 January 2020	724	91,542	1,892	94,158
Additions	-	22,500	316	22,816
Disposals	-	(18,750)	-	(18,750)
At 31 December 2020	<u>724</u>	<u>95,292</u>	<u>2,208</u>	<u>98,224</u>
<b>Depreciation</b>				
At 1 January 2020	353	52,780	1,262	54,395
Charge for year	56	14,689	463	15,208
Eliminated on disposal	-	(16,247)	-	(16,247)
At 31 December 2020	<u>409</u>	<u>51,222</u>	<u>1,725</u>	<u>53,356</u>
<b>Net book value</b>				
At 31 December 2020	<u>315</u>	<u>44,070</u>	<u>483</u>	<u>44,868</u>
At 31 December 2019	<u>371</u>	<u>38,762</u>	<u>630</u>	<u>39,763</u>

**5. Debtors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	261,826	105,918
Other debtors	185,904	183,150
Credit card	304	-
VAT	-	33,113
Prepayments	6,981	7,234
	<u>455,015</u>	<u>329,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

## 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	105,282	111,129
Tax	46,661	22,817
Social security and other taxes	9,334	10,353
Pension creditor	1,234	-
VAT	11,756	-
Other creditors	-	3,106
Sundry creditors	8,000	8,000
Directors' current accounts	44,550	32,621
Accruals and deferred income	64,401	4,515
	<u>291,218</u>	<u>192,541</u>

## 7. Provisions for liabilities

	2020	2019
	£	£
Deferred tax	<u>8,525</u>	<u>7,555</u>
		Deferred tax
		£
Balance at 1 January 2020		7,555
Provided during year		<u>970</u>
Balance at 31 December 2020		<u>8,525</u>

## 8. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary A	£1	100	100
50	Ordinary B	£1	50	50
4	Ordinary C	£1	<u>4</u>	<u>4</u>
			<u>154</u>	<u>154</u>

## 9. Ultimate controlling party

The company is controlled by the directors Mr S Harvey, Mr G Lane and Mrs J Lane who between them hold 100% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.