

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

FOR

A H HARVEY & SONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Page
Balance sheet	1
Notes to the financial statements	3

BALANCE SHEET
31 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	4		39,763		54,161
Current assets					
Stocks		105,118		58,921	
Debtors	5	329,415		259,595	
Cash at bank		<u>129,636</u>		<u>179,229</u>	
		564,169		497,745	
Creditors					
Amounts falling due within one year	6	<u>192,541</u>		<u>189,387</u>	
Net current assets			<u>371,628</u>		<u>308,358</u>
Total assets less current liabilities			<u>411,391</u>		<u>362,519</u>
Provisions for liabilities	7		<u>7,555</u>		<u>10,291</u>
Net assets			<u>403,836</u>		<u>352,228</u>
Capital and reserves					
Called up share capital	8		154		154
Retained earnings			<u>403,682</u>		<u>352,074</u>
Shareholders' funds			<u>403,836</u>		<u>352,228</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of comprehensive income has not been delivered.

BALANCE SHEET - continued
31 DECEMBER 2019

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2020 and were signed on its behalf by:

Mr G Lane - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. Statutory information

A H Harvey & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 03691853. The registered office is 7 & 8 Church Street, Wimborne, Dorset, BH21 1JH and business address is 9 Dunkeld Road, Bournemouth, Dorset, BH3 7EN.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents total income from building services during the year, net of value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock and Work In Progress are valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Basic financial instruments are initially recognised at transaction price and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

At each balance sheet date, financial instruments are measured at amortised cost using the effective interest method. Any losses arising from impairment are recognised in the profit and loss account in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 10 (2018 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 January 2019	517	125,757	1,892	128,166
Additions	207	-	-	207
Disposals	-	(34,215)	-	(34,215)
At 31 December 2019	<u>724</u>	<u>91,542</u>	<u>1,892</u>	<u>94,158</u>
Depreciation				
At 1 January 2019	288	72,838	879	74,005
Charge for year	65	12,921	383	13,369
Eliminated on disposal	-	(32,979)	-	(32,979)
At 31 December 2019	<u>353</u>	<u>52,780</u>	<u>1,262</u>	<u>54,395</u>
Net book value				
At 31 December 2019	<u>371</u>	<u>38,762</u>	<u>630</u>	<u>39,763</u>
At 31 December 2018	<u>229</u>	<u>52,919</u>	<u>1,013</u>	<u>54,161</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	105,918	74,915
Other debtors	183,150	184,680
VAT	33,113	-
Prepayments	<u>7,234</u>	<u>-</u>
	<u>329,415</u>	<u>259,595</u>

6. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	111,129	105,515
Tax	22,817	33,879
Social security and other taxes	10,353	8,064
VAT	-	5,108
Other creditors	3,106	1,334
Sundry creditors	8,000	8,000
Directors' current accounts	32,621	22,492
Accruals and deferred income	<u>4,515</u>	<u>4,995</u>
	<u>192,541</u>	<u>189,387</u>

7. Provisions for liabilities

	2019 £	2018 £
Deferred tax	<u>7,555</u>	<u>10,291</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

7. Provisions for liabilities - continued

	Deferred tax
	£
Balance at 1 January 2019	10,291
Credit to Income statement during year	(2,736)
Balance at 31 December 2019	<u>7,555</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary A	£1	100	100
50	Ordinary B	£1	50	50
4	Ordinary C	£1	4	4
			<u>154</u>	<u>154</u>

9. Ultimate controlling party

The company is controlled by the directors Mr S Harvey, Mr G Lane and Mrs J Lane who between them hold 100% of the issued voting share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.