

REGISTERED NUMBER: 03691401 (England and Wales)

FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

FOR

ROLL-TEC SAFETY LIMITED

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ROLL-TEC SAFETY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

DIRECTORS:

R A Pilkington
A R Hargreaves
Ms J A Turnbull
H M Meyer
T R Hendry

SECRETARY:

Ms J A Turnbull

REGISTERED OFFICE:

Middleton Business Park
Middleton Road
Heysham
Lancashire
LA3 3FH

REGISTERED NUMBER:

03691401 (England and Wales)

AUDITORS:

Phil Dodgson & Partners Limited
Chartered Accountants
Registered Auditors
First Floor
68 Upermoor
Pudsey
LS28 7EX

ROLL-TEC SAFETY LIMITED (REGISTERED NUMBER: 03691401)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		514,951		1,348,660
CURRENT ASSETS					
Stocks		-		5,492	
Debtors	5	5,064		27,645	
Cash at bank		<u>26,350</u>		<u>-</u>	
		31,414		33,137	
CREDITORS					
Amounts falling due within one year	6	<u>786,478</u>		<u>958,124</u>	
NET CURRENT LIABILITIES			<u>(755,064)</u>		<u>(924,987)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(240,113)		423,673
CREDITORS					
Amounts falling due after more than one year	7		-		(52,011)
PROVISIONS FOR LIABILITIES	8		<u>(78,139)</u>		<u>(109,939)</u>
NET (LIABILITIES)/ASSETS			<u><u>(318,252)</u></u>		<u><u>261,723</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		12		12
Retained earnings	10		<u>(318,264)</u>		<u>261,711</u>
SHAREHOLDERS' FUNDS			<u><u>(318,252)</u></u>		<u><u>261,723</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 September 2019 and were signed on its behalf by:

T R Hendry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

1. STATUTORY INFORMATION

Roll-Tec Safety Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018	1,074,299	1,901,968	2,976,267
Disposals	(1,074,299)	(22,900)	(1,097,199)
At 31 March 2019	-	1,879,068	1,879,068
DEPRECIATION			
At 1 January 2018	435,476	1,192,131	1,627,607
Charge for period	13,214	187,787	201,001
Eliminated on disposal	(448,690)	(15,801)	(464,491)
At 31 March 2019	-	1,364,117	1,364,117
NET BOOK VALUE			
At 31 March 2019	-	514,951	514,951
At 31 December 2017	638,823	709,837	1,348,660

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Trade debtors	5,064	27,645

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2017 £
Bank loans and overdrafts	-	14,279
Hire purchase contracts	26,138	99,687
Trade creditors	437	7,219
Amounts owed to group undertakings	704,583	782,589
Taxation and social security	51,255	54,350
Other creditors	4,065	-
	786,478	958,124

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2017 £
Hire purchase contracts	-	52,011

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2018 TO 31 MARCH 2019

8. PROVISIONS FOR LIABILITIES

	2019 £	2017 £
Deferred tax		
Capital allowances	<u>78,139</u>	<u>109,939</u>
		Deferred tax
		£
Balance at 1 January 2018		109,939
Capital allowances		<u>(31,800)</u>
Balance at 31 March 2019		<u>78,139</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2017
Number:	Class:	Nominal value:	£	£
10	Ordinary A	1	10	10
2	Ordinary B	1	<u>2</u>	<u>2</u>
			<u>12</u>	<u>12</u>

10. RESERVES

	Retained earnings £
At 1 January 2018	261,711
Deficit for the period	<u>(579,975)</u>
At 31 March 2019	<u>(318,264)</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Philip Dodgson (Senior Statutory Auditor)
for and on behalf of Phil Dodgson & Partners Limited

12. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

13. ULTIMATE CONTROLLING PARTY

Argent Industrial Limited, resident in South Africa is the ultimate holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.