

Amicus Group Limited

Financial Statements for the year ended 31 March 2015

Company number: 3691164

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Amicus Group Limited

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Amicus Group Limited

Board Members and Advisers

Steve Douglas
Lord Charles Falconer of Thoroton
Paul Hackett

Chair

Secretary

Alison Wignall

Advisers

Bankers

Barclays Bank Plc
1 Churchill Place
Canary Wharf
London E14 5HP

Auditors

BDO LLP
55 Baker Street
London W1U 7EU

Solicitors

Trowers & Hamlins
3 Bunhill Row
London EC1Y 8YZ

Registered Office

Grosvenor House
125 High Street
Croydon CR0 9XP

Amicus Group Limited

Directors' report

The directors present their annual report on the affairs of the Company, and the audited financial statements for the year ended 31 March 2015.

Principal Activities

Amicus Group Limited (the Association) is a Company limited by guarantee registered with the Homes and Communities Agency (registration number L4536) and is a subsidiary of AmicusHorizon Limited (AHL).

The Association is a non-property owning Provider of Social Housing.

Throughout this report references to the Group relate to AmicusHorizon Limited.

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared.

Disclosure of information to Auditors

Each director of the Company has confirmed in fulfilling their duties as a Director:

- they have taken all the necessary steps in order to make themselves aware of any information relevant to the audit and to establish that the auditors are aware of that information;
- so far as they are aware, there is no relevant audit information of which the auditors have not been made aware.

Statement of Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Amicus Group Limited

Directors' report (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to re-appoint BDO LLP as auditors for the ensuing year will be proposed at the Annual General Meeting on 23 September 2015.

In preparing this director's report advantage has been taken of the small companies' exemption.

Signed on behalf of the Board

A handwritten signature in black ink, appearing to read 'Alison Wignall', with a stylized flourish at the end.

Alison Wignall
Secretary
29 July 2015

Amicus Group Limited

Independent auditor's report to the members of Amicus Group Limited

We have audited the financial statements of Amicus Group Limited for the year ended 31 March 2015 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Amicus Group Limited

Independent auditor's report to the members of Amicus Group Limited (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime.



Phil Cliftlands (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
London

Date: 18 August 2015

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Amicus Group Limited**Balance sheet at 31 March 2015**

	Note	2015 £000	2014 £000
Current assets			
Debtors - amounts receivable within one year	2	29	29
Cash at bank and in hand		-	-
		<u>29</u>	<u>29</u>
Less:			
Creditors: amounts falling due within one year		-	-
		<u>29</u>	<u>29</u>
Net current assets		<u>29</u>	<u>29</u>
Total assets less current liabilities		<u>29</u>	<u>29</u>
Capital and reserves			
Non equity – share capital	3	-	-
Revenue reserve	4	29	29
		<u>29</u>	<u>29</u>

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 7 to 9 were approved and authorised by the Board on 29 July 2015 and were signed on its behalf by:



Paul Hackett
Group Chief Executive



Steve Douglas
Chair



Alison Wignall
Secretary

Company number: 3691164

Amicus Group Limited

Notes to the Accounts for the year ended 31 March 2015

1 Principal Accounting Policies

The financial statements have been prepared in accordance with applicable Accounting Standards, including the Statement of Recommended Practice "Accounting by Registered Social Landlords" 2014 (the "SORP"), the Accounting Direction for Private Registered Providers of Social Housing 2012, and the Companies Act 2006.

The following accounting policies have been applied consistently in relation to the financial statements.

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow

The Company is a subsidiary of AmicusHorizon Limited, which publishes a consolidated cash flow statement for the Group and, in accordance with the requirements of the Financial Reporting Standards 1 (revised), the Company is exempt from reporting a company cash flow statement.

2 Debtors

	2015	2014
	£000	£000
Amounts owed by parent undertaking	<u>29</u>	<u>29</u>

3 Non-equity share capital

Amicus Group Ltd is a Company limited by guarantee and therefore has no share capital. It was incorporated on 4 January 1999. The Board has agreed a membership policy whereby new members are required to make a capital contribution of £2 each.

	2015	2014
	£	£
Capital Contribution		
At 1 April 2014	9	11
Cancelled during the year	-	(2)
At 31 March 2015	<u>9</u>	<u>9</u>

4 Revenue reserve

	2015	2014
	£000	£000
Balance brought forward and carried forward	<u>29</u>	<u>29</u>

5 Controlling parties

The company is a subsidiary of AmicusHorizon Limited which is the ultimate parent company incorporated in England. AmicusHorizon Limited is the ultimate parent undertaking by virtue of holding all shares in the company.

The largest and smallest group in which the results of the company are consolidated is that headed by AmicusHorizon Limited, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Grosvenor House, 125 High Street, Croydon, Surrey CRO 9XP. No other group accounts include the results of the company.

6 Legislative provisions

The Association is incorporated under the Companies Act 2006.

7 Related party transactions

The company is a wholly owned subsidiary of AmicusHorizon Limited and has taken advantage of the exemption conferred by Financial Reporting Standard 8 'Related party disclosures' not to disclose transactions with AmicusHorizon Limited or other wholly owned subsidiaries within the group. No other related party transactions have been identified.