

REGISTERED NUMBER: 03691024 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**GLEN MITTON LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**GLEN MITTON LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**DIRECTORS:**

Mrs D L Ram  
C A Scarlett

**SECRETARY:**

D G Mitton

**REGISTERED OFFICE:**

Third Floor  
Towers Point  
Wheelhouse Road  
Rugeley  
Staffordshire  
WS15 1UN

**REGISTERED NUMBER:**

03691024 (England and Wales)

**ACCOUNTANTS:**

Poole Waterfield Limited  
Ground Floor  
Custom House  
Waterfront East  
Brierley Hill  
West Midlands  
DY5 1XH

**GLEN MITTON LIMITED (REGISTERED NUMBER: 03691024)**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,002		9,734
<b>CURRENT ASSETS</b>					
Debtors	5	243,303		226,335	
Cash at bank and in hand		<u>282,630</u>		<u>225,240</u>	
		525,933		451,575	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>282,458</u>		<u>321,143</u>	
<b>NET CURRENT ASSETS</b>			<u>243,475</u>		<u>130,432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			251,477		140,166
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,277</u>		<u>1,457</u>
<b>NET ASSETS</b>			<u>250,200</u>		<u>138,709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			750		750
Capital redemption reserve			250		250
Retained earnings			<u>249,200</u>		<u>137,709</u>
			<u>250,200</u>		<u>138,709</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**GLEN MITTON LIMITED (REGISTERED NUMBER: 03691024)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by:

Mrs D L Ram - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Glen Mitton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax reflecting the period over which the service has been provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 14) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2021	9,473	29,113	38,586
Additions	-	3,415	3,415
At 31 December 2021	<u>9,473</u>	<u>32,528</u>	<u>42,001</u>
<b>DEPRECIATION</b>			
At 1 January 2021	6,199	22,653	28,852
Charge for year	1,581	3,566	5,147
At 31 December 2021	<u>7,780</u>	<u>26,219</u>	<u>33,999</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>1,693</u>	<u>6,309</u>	<u>8,002</u>
At 31 December 2020	<u>3,274</u>	<u>6,460</u>	<u>9,734</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21</b>	<b>31.12.20</b>
	<b>£</b>	<b>£</b>
Trade debtors	240,575	223,123
Amounts owed by group undertakings	-	1,259
Other debtors	2,728	1,953
	<u><b>243,303</b></u>	<u><b>226,335</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.21</b>	31.12.20
	<b>£</b>	£
Trade creditors	<b>36,553</b>	45,951
Amounts owed to group undertakings	<b>566</b>	-
Taxation and social security	<b>182,919</b>	229,533
Other creditors	<b>62,420</b>	45,659
	<b><u>282,458</u></b>	<u>321,143</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.12.21</b>	31.12.20
	<b>£</b>	£
Within one year	<b>20,555</b>	4,106
Between one and five years	<b>26,261</b>	-
	<b><u>46,816</u></b>	<u>4,106</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.