

COMPANY NUMBER 03690966
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

HARTEST HOLDINGS LIMITED (the "Company")

Circulation Date 24/10/12

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "**Resolution**")

SPECIAL RESOLUTION

- 1 Upon consideration of the statement of solvency attached hereto and made by the directors of the Company pursuant to section 643 of the Companies Act 2006, IT IS HEREBY RESOLVED THAT the share capital of the Company be reduced by £5,314,608 58, such reduction to be effected by cancelling
- (a) 8,844,787 ordinary shares of £0 10 each registered in the name of Elektron Technology plc,
 - (b) 137,359,543 deferred shares of £0 009 each registered in the name of Elektron Technology plc,
 - (c) the share premium account of the Company, in the sum of £3,033,177, and
 - (d) the revaluation reserve account of the Company, in the sum of £160,717

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution **THIS RESOLUTION MAY ONLY BE PASSED IF REQUISITE CONSENT IS GIVEN WITHIN 14 DAYS OF THE CIRCULATION DATE**

The undersigned, being the sole person entitled to vote on the Resolution on the Circulation Date, hereby irrevocably agree to the Resolution

Signed by Keith Daley, a director, for and
on behalf of Elektron Technology UK
Limited



Date

24/10/12



NOTES

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning the signed version to the Company by hand
If you do not agree to the Resolutions, you do not need to do anything you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 3 Unless sufficient agreement has been received within 14 days of the Circulation Date for the Resolution to pass, it will lapse If you agree to the Resolution, please ensure that your agreement reaches the Company during the specified period For the avoidance of doubt, the 14 day period includes the Circulation Date itself and the 14th Day