

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

03690717

Name of Company

S A S Specialist Site Services Limited

I/ We

Gemma Louise Roberts
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PSLisa Jane Hogg
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PSthe liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 08/06/2012 to 07/06/2013

Signed



Date

10/06/13

Wilson Field Limited
The Manor House
260 Ecclesall Road South
Sheffield
S11 9PS


Ref SASS01C/GLR/LJH/NS

SATURDAY

A09
A2C1F5Q8
13/07/2013
COMPANIES HOUSE
#25

S.A.S Specialist Site Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 08/06/2012 To 07/06/2013	From 08/06/2011 To 07/06/2013
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
	Cash at Bank	NIL	96 59
Uncertain	Legal Claim - Storage Grant	NIL	NIL
		NIL	96 59
	COST OF REALISATIONS		
	Specific Bond	NIL	20 00
	Statutory Advertising	NIL	60 00
		NIL	(80 00)
	PREFERENTIAL CREDITORS		
(6,095 95)	DE Arrears & Holiday Pay	NIL	NIL
(1,293 20)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(101,772 03)	Trade & Expense Creditors	NIL	NIL
(47,161 30)	Employees	NIL	NIL
(27,674 35)	Dept of Employment	NIL	NIL
(202,388 74)	Directors Loans	NIL	NIL
(152,021 80)	Natwest Bank plc	NIL	NIL
(19,012 47)	HM Revenue and Customs - VAT	NIL	NIL
(74,072 84)	HM Revenue and Customs - PAYE	NIL	NIL
(8,373 80)	HM Revenue and Customs - Corporati	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(639,966 48)		NIL	16 59
	REPRESENTED BY		
	Vat Receivable		16 00
	Bank 1 Current		0 59
			16 59


 Gemma Louise Roberts
 Joint Liquidator

In the Matter of S.A.S Specialist Site Services Limited

And In the Matter of The Insolvency Amendment Rules 2010

Joint Liquidators' Report to Members and Creditors

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1. Introduction

This report to members and creditors covers the period 08 June 2012 to 07 June 2013 and attached at Appendix A is a Receipts and Payments account for the same period

This report is prepared on an exception basis detailing only material changes from the last report

2. Company and Joint Liquidators' Details

Company name	S A S Specialist Site Services Limited
Registered address	c/o Wilson Field Ltd The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the company	None
Company number	03690717
Name of Joint Liquidators	Gemma Louise Roberts and Lisa Jane Hogg
Address of Joint Liquidators	Wilson Field Limited The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of Appointment	08 June 2011
Change in Office Holder	As previously advised, Claire Foster was appointed Joint Liquidator on 08 June 2011. By Order of the High Court dated 24 May 2013, Claire Foster, by consent, was removed as Joint Liquidator and Lisa Jane Hogg was appointed Joint Liquidator in her place with effect from 24 May 2013. Each creditor has the liberty to apply to vary or discharge this Order within 21 days of receipt of this Report

3. Progress during the Period

The attached Receipts and Payments account is generally self-explanatory, but I would report specifically as follows

Please note that all funds are held in a separate trust account set up in the Company's name

Assets

The Statement of Affairs estimated Book Debts to realise an uncertain amount. The Company records that we were given were insufficient and held no supporting documentation relating to the Book Debts. After further research, it was discovered that the major debtor did not have the resources to pay back these monies and teamed with the lack of supporting

documentation, it was not considered cost effective to pursue this further. There have been no realisations made in respect of book debts, and no future realisations are expected

The Statement of Affairs estimated a Legal Claim – Storage Giant to realise an uncertain amount. This claim was referred to our solicitors who considered it not cost effective to pursue and each side paid their own costs. No realisations have been made in respect of this, and no future realisations are expected.

Payments

No Payments have been made during the period

4. Investigations

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment. The appropriate report has been submitted, however I am unable to comment on the content of the report due to confidentiality imposed by the Insolvency Service.

I confirm that I have investigated the affairs of the Company in accordance with Statement of Insolvency Practice 2, a liquidator's investigations into the affairs of an insolvent Company and Statement of Insolvency Practice, disqualification of directors.

My investigations into the Company are now complete

5. Assets that remain to be realised

There are no assets that remain to be realised

6. Creditors and Distributions

Preferential Creditors

The Statement of Affairs estimated that preferential claims would amount to £7,389

Preferential claims received to date total £1,293 which is made up of arrears of wages and holiday pay

There are insufficient funds to enable a distribution to preferential creditors

Unsecured Creditors

The Statement of Affairs estimated that unsecured claims would amount to £632,477.

Eleven unsecured claims have been received to date totalling £574,100, leaving 15 creditors who have not lodged a claim in the liquidation

There are insufficient funds to enable a distribution to unsecured creditors

7. Joint Liquidators' Remuneration

At the first meeting of creditors held on 08 June 2011, it was resolved that the Statement of Affairs be approved in the sum of £4,000 plus VAT. This cost was met personally by the director.

At the first meeting of creditors, it was also resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for this period has been analysed and a breakdown is attached as Appendix B.

I have not drawn any remuneration during the period.

My expenses for the period are as follows (* denotes that they are Category 2 disbursements):-

	Expenses Incurred £		Expenses Drawn £
Postage, stationery & photocopying*	182.00		-
Storage *	72.00		-
Total	254.00		-

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders' remuneration and expenses. Any request must be in writing and may be made by either a secured creditor or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court.

8. Conclusion

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C.

As per my report dated 20 June 2013, you will note that the final meetings of the company and its creditors have been scheduled for 22 August 2013 pursuant to section 106 of the Insolvency Act 1986a.

Yours faithfully



G L Roberts
Joint Liquidator

S.A.S Specialist Site Services Limited – In Liquidation

Appendix A

Receipts and Payments Account

S.A.S Specialist Site Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs		From 08/06/2012 To 07/06/2013	From 08/06/2011 To 07/06/2013
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
	Cash at Bank	NIL	96 59
Uncertain	Legal Claim - Storage Giant	NIL	NIL
		NIL	96 59
	COST OF REALISATIONS		
	Specific Bond	NIL	20 00
	Statutory Advertising	NIL	60 00
		NIL	(80 00)
	PREFERENTIAL CREDITORS		
(6,095 95)	DE Arrears & Holiday Pay	NIL	NIL
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	UNSECURED CREDITORS		
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(152,021.80)	Natwest Bank plc	NIL	NIL
(19,012 47)	HM Revenue and Customs - VAT	NIL	NIL
(74,072 84)	HM Revenue and Customs - PAYE	NIL	NIL
(8,373 80)	HM Revenue and Customs - Corporati	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(639,966 48)		NIL	16.59
	REPRESENTED BY		
	Vat Receivable		16.00
	Bank 1 Current		0 59
			16 59

Gemma Louise Roberts
Joint Liquidator

S.A.S Specialist Site Services Limited - In Liquidation

Appendix B

Time Analysis in Accordance with SIP 9

SIP9 Detailed

SASS01C S.A.S. Specialist Site Services Limited

Creditors Voluntary Liquidation

01/01/1900 to 07/06/2013

Wilson

Field
Business Recovery
& Insolvency

Appointment	3.00	0.00	3.00	0.00	0.00	6.00	1,380.00	230.00
Cashiering	0.00	0.30	0.00	0.00	2.78	3.08	357.68	116.13
Case Reviews	2.40	0.50	1.60	0.00	0.00	4.50	1,253.00	278.44
Directors/Client	0.00	0.00	6.10	0.00	0.00	6.10	997.00	163.44
General Administration	0.00	0.00	6.10	0.10	0.00	6.20	856.00	138.06
Statutory and Compliance	0.30	0.00	17.30	0.10	0.00	17.70	3,046.00	172.09
Strategic Overview	0.00	0.00	1.20	0.00	0.00	1.20	204.00	170.00
Site Visit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unspecified	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5.70	0.80	35.30	0.20	2.78	44.78	8,093.68	180.74

Creditors Claims	0.00	0.00	3.00	0.00	0.00	3.00	490.00	163.33
Communications with Creditors	0.00	0.00	4.40	0.00	0.00	4.40	724.00	164.55
Employees	0.00	0.00	3.20	0.00	0.00	3.20	479.00	149.69
Shareholders	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax and VAT	0.10	0.00	0.50	0.00	0.00	0.60	110.00	183.33
	0.10	0.00	11.10	0.00	0.00	11.20	1,803.00	160.98

Antecedent Transactions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDDA Report	0.50	0.00	0.60	0.00	0.00	1.10	351.00	319.09
Investigation and Review	0.50	1.10	10.90	0.00	0.00	12.50	2,543.00	203.44
	1.00	1.10	11.50	0.00	0.00	13.60	2,894.00	212.79

Debt Collection	6.20	0.20	4.00	0.20	0.60	11.20	3,641.00	325.09
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Identifying, Securing and Insuring	1.20	0.00	0.00	0.00	0.00	1.20	480.00	400.00
Property, Business and Asset Sales	0.00	0.00	0.50	0.00	0.00	0.50	85.00	170.00
ROT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7.40	0.20	4.50	0.20	0.60	12.90	4,206.00	326.05
Trading								
Accounting for Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ongoing Employee Issues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NaN
Total Hours	14.20	2.10	62.40	0.40	3.38	82.48		
Total Fees £	5,705.00	519.00	10,354.00	70.00	348.68		16,996.68	

S.A.S Specialist Site Services Limited - In Liquidation

Appendix C

Wilson Field Limited Charge out Rates and Disbursement Policy

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£350 – 500
Managers & Senior Managers	£260 – 400
Administrators and Senior Administrators	£120 – 240
Secretarial & Support	£100 – 130

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£7 per creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document
Document Upload Centre charge	£100
Registering of restrictions on property	£150* per restriction *
Removal of a restriction on a property	£50* per restriction
Property Transfer Fees	£250* per transfer
Issuing winding up petitions	£1,000*
Issuing bankruptcy petitions	£1,000*

*These category 2 disbursements are in relation to profit cost only. Any category 1 disbursement in respect of these such as Court Fees, Deposit fees, Land Registry fees will also be recovered at the prevailing rates.

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 20 October 2011 until further notice.