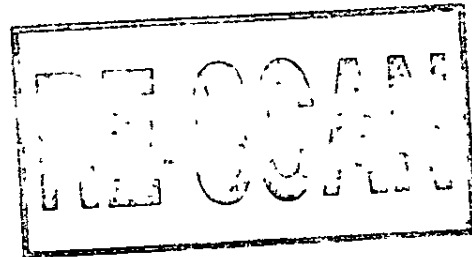


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Taste Music Limited



TUESDAY



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**Taste Music Limited**

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for the Year Ended 31 March 2007**

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Taste Music Limited

Company Information  
for the Year Ended 31 March 2007

**DIRECTOR:** S Jaffery

**SECRETARY:** J Kaye

**REGISTERED OFFICE:** 263 Putney Bridge road  
London  
SW15 2PU

**REGISTERED NUMBER:** 03690255 (England and Wales)

**ACCOUNTANTS:** Jeffrey James  
1st Floor  
421A Finchley Road  
Hampstead  
London  
NW3 6HJ

Taste Music Limited

Abbreviated Balance Sheet

31 March 2007

		<u>31 3 07</u>		<u>31 3 06</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,071		1,711
<b>CURRENT ASSETS:</b>					
Debtors		334,079		240,073	
Cash at bank		<u>316,326</u>		<u>575,185</u>	
		650,405		815,258	
<b>CREDITORS: Amounts falling due within one year</b>		<u>487,694</u>		<u>643,749</u>	
<b>NET CURRENT ASSETS:</b>			<u>162,711</u>		<u>171,509</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£164,782</u>		<u>£173,220</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>164,682</u>		<u>173,120</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£164,782</u>		<u>£173,220</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

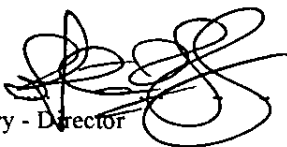
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

24/04/2008 and were signed by

  
S Jaffery - Director

The notes form part of these abbreviated accounts

Taste Music Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

1 **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST.</b>	
At 1 April 2006	2,281
Additions	<u>1,240</u>
At 31 March 2007	<u>3,521</u>
<b>DEPRECIATION:</b>	
At 1 April 2006	570
Charge for year	<u>880</u>
At 31 March 2007	<u>1,450</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2007	<u>2,071</u>
At 31 March 2006	<u>1,711</u>

3 **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 3 07	31 3 06
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

Taste Music Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2007

• 4 **RELATED PARTY DISCLOSURES**

Mr S Jaffery is a director and shareholder in Taste Music Ltd (USA) ,Dodgy Productions Limited ,Dodgy Productions Inc and Vibe Entertainment Ltd

Mr S Jaffery is a director and shareholder in Dodgy Productions and Vibe Entertainment Limited.

At the balance sheet date Mr S Jaffery owed the company £30,453.

Taste Music Limited (USA)

At the balance sheet date £NIL (2006-£15,184) was owed by the company to Taste Music Ltd (USA)

Dodgy Productions Inc

At the balance sheet date £NIL (2006-£55,223) was owed to the company by Dodgy Productions Inc

Dodgy Productions

During the year the company were charged £30,000 by Safta Jaffery t/a Dodgy Productions for consultancy fees

Vibe Entertainment Limited

At the balance sheet date the company were owed £30 (2006-£30) from Vibe Entertainment Limited