

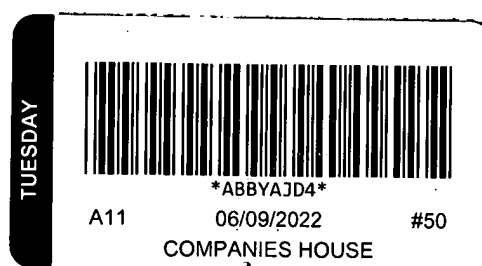
Registered number: 03689743

GROSVENOR PROPERTY GROUP LIMITED

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021



GROSVENOR PROPERTY GROUP LIMITED

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GROSVENOR PROPERTY GROUP LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

The Company was dormant as defined by Section 1169 of the Companies Act 2006 throughout the year.

The Company is incorporated in the United Kingdom and its registered office is 70 Grosvenor Street, London, W1K 3JP.

DIRECTORS


The directors who served during the year and subsequently, were:

F C Boyce (appointed 1 April 2022)
C J Jukes (appointed 1 August 2022)
D J Lewis (resigned 31 March 2022)
A T Taylor (resigned 31 March 2022, appointed 1 August 2022)
M D B Smith (appointed 1 April 2022)

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 August 2022 and signed on its behalf.

DocuSigned by:

7B5A9176C6C544F.....
A T Taylor
Director

GROSVENOR PROPERTY GROUP LIMITED
REGISTERED NUMBER: 03689743

BALANCE SHEET
AS AT 31 DECEMBER 2021

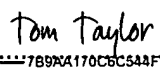
| | Note | 2021 £ | 2020 £ |
|--|------|------------------|------------------|
| Investments | 4 | 2 | 2 |
| | | <u>2</u> | <u>2</u> |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 97 | 97 |
| | | <u>97</u> | <u>97</u> |
| Net current assets | | <u>97</u> | <u>97</u> |
| Total assets less current liabilities | | <u>99</u> | <u>99</u> |
| Net assets | | <u><u>99</u></u> | <u><u>99</u></u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 100 | 100 |
| Retained earnings | | (1) | (1) |
| | | <u>99</u> | <u>99</u> |
| | | <u><u>99</u></u> | <u><u>99</u></u> |

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 August 2022.

DocuSigned by:

 7B9XA170C6CS44F...
A T Taylor
 Director

The notes on pages 3 to 4 form part of these financial statements.

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| GROSVENOR PROPERTY GROUP LIMITED |
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' and the Companies Act 2006. The accounting policies have been applied consistently throughout the current and preceding year.

Grosvenor Property Group Limited is a private limited company incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is shown on page 1.

2. DORMANT STATUS

The Company was dormant (within the meaning of Section 1169 of the Companies Act 2006) throughout the current year. The Company did not trade during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit nor loss. No movement in shareholders' funds occurred during the year.

3. EXPENSES

The expenses of the company are met by Grosvenor Estate Management Limited, a fellow subsidiary undertaking.

4. INVESTMENTS

| | Investments in subsidiary companies £ |
|---------------------|--|
| Cost | |
| At 1 January 2021 | 2 |
| At 31 December 2021 | <u>2</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | 97 | 97 |
| | <u>97</u> | <u>97</u> |

There are no interest bearing amounts owed by group undertakings at 31 December 2021 (2020 - £nil).

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| GROSVENOR PROPERTY GROUP LIMITED |
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. CALLED UP SHARE CAPITAL

| | 2021 £ | 2020 £ |
|--|------------|------------|
| Allotted, called up and fully paid | | |
| 100 (2020 - 100) Ordinary shares of £1.00 each | 100 | 100 |

The Company's shares have attached to them full voting, dividend and capital distribution (including on winding up) rights.

7. RESERVES**Retained Earnings**

The reserve contains the balance of retained earnings to carry forward. Dividends are paid from this reserve.

Called up share capital

The balance classified as called up share capital includes the total net proceeds on issue of the Company's equity share capital, comprising £1 ordinary shares.

8. CONTROLLING PARTY

The Company's ultimate parent undertaking is Grosvenor Group Limited a company incorporated in the United Kingdom and registered in England and Wales which is wholly owned by trusts on behalf of the Grosvenor family, headed by the Duke of Westminster.

The ultimate parent undertaking heads the largest group of undertakings of which the Company is a member and for which group accounts are prepared. Grosvenor Limited, the intermediate holding Company, heads the smallest group of undertakings of which the Company is a member and for which group accounts are prepared.

Copies of the consolidated financial statements of Grosvenor Group Limited and Grosvenor Limited can be obtained from Companies House, 3 Crown Way, Maindy, Cardiff, CF14 3UZ.

The address of the registered office of Grosvenor Group Limited and Grosvenor Limited is 70 Grosvenor Street, London, W1K 3JP.