

88(2)

Return of Allotment of Shares

Please complete in typescript,
or in bold black capitals.

CHWP001

Company Number

3689741

Company name in full

Baglan Generating Limited

Shares allotted (including bonus shares):

Date or period during which
shares were allotted
(If shares were allotted on one date
enter that date in the "from" box.)

From			To		
Day	Month	Year	Day	Month	Year
2	2	0 6	2	0	0 1

Class of shares
(ordinary or preference etc)

Number allotted

Nominal value of each share

Amount (if any) paid or due on each
share (including any share premium)

'A' Redeemable		
42587920		
£1.00		
£42,587,920.00		

List the names and addresses of the allottees and the number of shares allotted to each overleaf

If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be
treated as paid up

100%

Consideration for which
the shares were allotted
(This information must be supported by
the duly stamped contract or by the duly
stamped particulars on Form 88(3) if the
contract is not in writing)

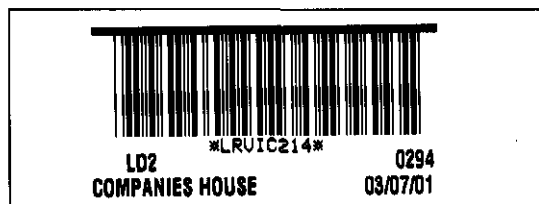
Plant and equipment transferred

When you have completed and signed the form send it to
the Registrar of Companies at:

Companies House, Crown Way, Cardiff CF14 3UZ DX 33050
Cardiff

For companies registered in England and Wales

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB DX 235
For companies registered in Scotland Edinburgh



Names and addresses of the allottees (List joint share allotments consecutively)

Shareholder details	Shares and share class allotted	
Name International General Electric (USA) Address 3rd Floor, 1 Trevelyan Square, Boar Lane West Yorkshire UK Postcode L S 1 L 6 H P	Class of shares allotted 'A' Redeemable	Number allotted 42587920
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted
Name Address UK Postcode	Class of shares allotted	Number allotted

Please enter the number of continuation sheet(s) (if any) attached to this form

CLIFFORD CHANCE SECRETARIES LTD

Signed

Adrian
Authorised Signatory

Date

2 July 2001

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

Clifford Chance Secretaries Limited

200 Aldersgate Street, London, EC1A 4JJ

Ref RGA/4510/G2748298 Tel 020 7600 1000

DX number DX No 606 DX exchange LONDON