

@ NET (UK) LIMITED
ABBREVIATED REPORT & ACCOUNTS
For the year ended 31st December 2011

STEPHEN BURCHAM
ACCOUNTANT



@ NET (UK) LIMITED
REPORT AND ACCOUNTS 2011

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@ NET (UK) LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTOR

P M Jones

SECRETARY

Miss C Jones

REGISTERED OFFICE

8 Hadrian Way
Middlewich
Cheshire
CW10 9RB

ACCOUNTANT

Stephen Burcham
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

BANKERS

Barclays Bank
38 Market Street
Crewe
Cheshire

COMPANY NUMBER

3689446

@ NET (UK) LIMITED
ACCOUNTANTS REPORT

In accordance with the instructions given to me, I have prepared, without carrying out an audit, the annexed accounts for @ Net (UK) Limited for the year ended 31st December 2011 from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham
Accountant
Cheshire House
164 Main Road
Goostrey
Cheshire
CW4 8JP

Signed

Date

@ NET (UK) LIMITED

ABBREVIATED BALANCE SHEET
As at 31st December 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	3	1,366	1,821
CURRENT ASSETS			
Trade debtors		1,666	229
Prepayments		44	57
Cash at bank and in hand		<u>17,956</u>	<u>35,470</u>
		<u>19,666</u>	<u>35,756</u>
CREDITORS: amounts falling due within one year		<u>20,363</u>	<u>36,492</u>
NET CURRENT ASSETS		<u>(697)</u>	<u>(736)</u>
		669	1,085
PROVISION FOR LIABILITIES AND CHARGES		<u>273</u>	<u>382</u>
NET ASSETS		<u>396</u>	<u>703</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		<u>395</u>	<u>702</u>
SHAREHOLDERS FUNDS - ALL EQUITY		<u>396</u>	<u>703</u>

(a) For the year ended 31st December 2011 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts
 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

P Jones *P M Jones* Director

Date *24th FEBRUARY 2012*

The notes on pages 6 to 7 form part of these accounts

@ NET (UK) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 31st December 2011****1 ACCOUNTING POLICIES**Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Motor vehicles	- 25% reducing balance method
Plant and equipment	- 25% reducing balance method

Stocks

Stocks are stated at the lower of cost or net realisable value as follows

Cost incurred in bringing each product to its present location and condition

Goods for resale - purchase cost on a first-in, first-out basis

Net realisable value is based on estimated selling price, less further costs expected to be incurred to disposal

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

Bad Debt Provision

Provision has been made for all debts considered doubtful of collection

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

2 SHARE CAPITAL

	Authorised		Allotted, issued and fully paid	
	2011	2010	2011	2010
	£	£	£	£
Ordinary shares of £1	<u>1,000</u>	<u>1,000</u>	<u>1</u>	<u>1</u>

@ NET (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st December 2011

3 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Plant & Equipment £	Total £
<u>Cost</u>			
Brought forward	-	19,120	19,120
Additions	=	=	=
	-	19,120	19,120
Disposals	=	=	=
Carried forward	=	<u>19,120</u>	<u>19,120</u>
<u>Depreciation</u>			
Brought forward	-	17,299	17,299
Charge for the year	=	<u>455</u>	<u>455</u>
	-	17,754	17,754
Disposal	=	=	=
Carried forward	=	<u>17,754</u>	<u>17,754</u>
<u>Net Book Value</u>			
31st December 2011	=	<u>1,366</u>	<u>1,366</u>
31st December 2010	=	<u>1,821</u>	<u>1,821</u>

There were no amounts included in the above relating to assets under hire purchase and leasing obligations