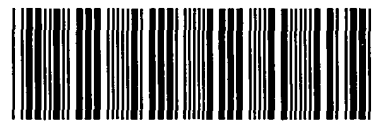


Company Registration Number 03689418

EUROFACTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014

TUESDAY



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EUROFACTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

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~~The following pages do not form part of the financial statements~~

~~Chartered accountants' report to the director~~

~~Detailed profit and loss account~~

~~6~~

~~7~~

EUROFACTS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2014

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of publishers.

DIRECTOR

The director who served the company during the year was as follows:

K G Carson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by



K G CARSON

Director

Approved by the board on 4.12.14

EUROFACTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2014

	Note	2014 £	2013 £
TURNOVER		27,893	24,627
Cost of sales		<u>(7,766)</u>	<u>(6,821)</u>
GROSS PROFIT		20,127	17,806
Administrative expenses		<u>(20,323)</u>	<u>(19,475)</u>
OPERATING LOSS	2	(196)	(1,669)
Interest receivable		16	16
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(180)</u>	<u>(1,653)</u>
Tax on loss on ordinary activities		–	61
LOSS FOR THE FINANCIAL YEAR		<u>(180)</u>	<u>(1,592)</u>
Balance brought forward		<u>(9,068)</u>	<u>(7,476)</u>
Balance carried forward		<u><u>(9,248)</u></u>	<u><u>(9,068)</u></u>

The notes on pages 4 to 5 form part of these financial statements.

EUROFACTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Stocks		43	35
Debtors	3	—	61
Cash at bank		<u>8,538</u>	<u>8,667</u>
		8,581	8,763
CREDITORS: Amounts falling due within one year			
	4	<u>(16,829)</u>	<u>(16,831)</u>
NET CURRENT LIABILITIES		(8,248)	(8,068)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(8,248)</u>	<u>(8,068)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		<u>(9,248)</u>	<u>(9,068)</u>
DEFICIT		<u>(8,248)</u>	<u>(8,068)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 4.12.14


K G CARSON

Company Registration Number: 03689418

The notes on pages 4 to 5 form part of these financial statements.

EUROFACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING LOSS

Operating loss is stated after crediting:

	2014 £	2013 £
Director's remuneration	<u>-</u>	<u>-</u>

3. DEBTORS

	2014 £	2013 £
Corporation tax repayable	<u>-</u>	<u>61</u>

4. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
Trade creditors	<u>16,829</u>	<u>16,831</u>

EUROFACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2014

5. RELATED PARTY TRANSACTIONS

The company is under the control of Mr K G Carson, the director.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial reporting Standard for Smaller Entities (effective April 2008).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. ULTIMATE PARENT COMPANY

The company is a 60% owned subsidiary of The June Press Limited, a company incorporated in the United Kingdom.