

Company Registration Number 03689418

EUROFACTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2012

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EUROFACTS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

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EUROFACTS LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2012

The director presents his report and the unaudited financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES

The company's principal activity continued to be that of publishers

DIRECTOR

The director who served the company during the year was as follows

K G Carson

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
7 - 12 Tavistock Square
London
WC1H 9BQ

Signed by



K G CARSON

Director

Approved by the board on 28-11-12

EUROFACTS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
TURNOVER		27,394	21,827
Cost of sales		<u>(4,929)</u>	<u>(5,694)</u>
GROSS PROFIT		22,465	16,133
Administrative expenses		<u>(20,355)</u>	<u>(16,923)</u>
OPERATING PROFIT/(LOSS)		2,110	(790)
Interest receivable		12	12
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,122</u>	<u>(778)</u>
Tax on profit/(loss) on ordinary activities		(61)	—
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>2,061</u>	<u>(778)</u>
Balance brought forward		<u>(9,537)</u>	<u>(8,759)</u>
Balance carried forward		<u>(7,476)</u>	<u>(9,537)</u>

The notes on pages 4 to 5 form part of these financial statements.

EUROFACTS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Stocks		35		25	
Cash at bank		<u>8,244</u>		<u>7,076</u>	
		8,279		7,101	
CREDITORS: Amounts falling due within one year	2	(14,755)		(15,638)	
NET CURRENT LIABILITIES			(6,476)		(8,537)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,476)		(8,537)
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account			<u>(7,476)</u>		<u>(9,537)</u>
DEFICIT			(6,476)		(8,537)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 28.11.12

Keith Carson

K G CARSON

Company Registration Number 03689418

The notes on pages 4 to 5 form part of these financial statements.

EUROFACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	14,694	15,638
Other creditors including taxation		
Corporation tax	61	—
	<u>14,755</u>	<u>15,638</u>

3. RELATED PARTY TRANSACTIONS

The company is under the control of Mr K G Carson, the director.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial reporting Standard for Smaller Entities (effective April 2008).

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

EUROFACTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2012

4 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The company is a 60% owned subsidiary of The June Press Limited, a company incorporated in the United Kingdom