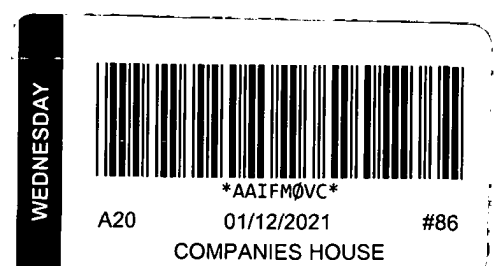


*AMENDED*  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Hove Bathroom Centre Limited**



# **Hove Bathroom Centre Limited**

## **Contents of the Financial Statements for the Year Ended 31 March 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Hove Bathroom Centre Limited**  
**Company Information**  
**for the Year Ended 31 March 2021**

**DIRECTOR:**

J Houldcroft

**REGISTERED OFFICE:**

195 Church Road  
Hove  
East Sussex  
BN3 2AB

**REGISTERED NUMBER:**

03689320 (England and Wales)

**ACCOUNTANTS:**

Clarke Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet  
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		9,000		18,000
Tangible assets	5		17,279		22,288
			<u>26,279</u>		<u>40,288</u>
<b>CURRENT ASSETS</b>					
Stocks		225,680		175,890	
Debtors	6	526		4,990	
Cash at bank and in hand		8,556		8,556	
		<u>234,762</u>		<u>189,436</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	161,230		176,981	
<b>NET CURRENT ASSETS</b>			<u>73,532</u>		<u>12,455</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			99,811		52,743
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(86,512)		(38,309)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(3,283)</u>		<u>(1,123)</u>
<b>NET ASSETS</b>			<u>10,016</u>		<u>13,311</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		200		200
Retained earnings	13		9,816		13,111
<b>SHAREHOLDERS' FUNDS</b>			<u>10,016</u>		<u>13,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

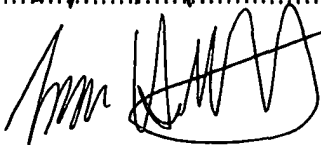
**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet - continued**  
**31 March 2021.**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006; the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25.11.21 and were signed by:

A handwritten signature in black ink, appearing to be 'J Houldcroft', written over a dotted line.

J Houldcroft - Director

The notes form part of these financial statements

## **Hove Bathroom Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1. STATUTORY INFORMATION**

Hove Bathroom Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## Hove Bathroom Centre Limited

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 2. ACCOUNTING POLICIES - continued

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5).

#### 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	180,000
<b>AMORTISATION</b>	
At 1 April 2020	162,000
Amortisation for year	9,000
At 31 March 2021	171,000
<b>NET BOOK VALUE</b>	
At 31 March 2021	9,000
At 31 March 2020	18,000

# Hove Bathroom Centre Limited

## Notes to the Financial Statements - continued for the Year Ended 31 March 2021

### 5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2020	18,500	35,298	15,036	68,834
Additions	-	-	540	540
At 31 March 2021	18,500	35,298	15,576	69,374
<b>DEPRECIATION</b>				
At 1 April 2020	18,500	15,102	12,944	46,546
Charge for year	-	4,891	658	5,549
At 31 March 2021	18,500	19,993	13,602	52,095
<b>NET BOOK VALUE</b>				
At 31 March 2021	-	15,305	1,974	17,279
At 31 March 2020	-	20,196	2,092	22,288

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	526	526
Directors' loan accounts	-	4,464
	526	4,990

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 9)	36,056	72,303
Trade creditors	50,904	68,647
Tax	32,391	13,612
Social security and other taxes	3,090	3,671
VAT	37,245	8,208
Other creditors	17	-
HSBC Business card	-	6,000
Other Creditors	-	3,000
Directors' loan accounts	4	17
Accruals and deferred income	1,523	1,523
	161,230	176,981

### 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 9)	86,512	38,309



**Hove Bathroom Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**9. LOANS**

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year or on demand:		
Bank overdrafts	22,342	59,166
Bank loans	<u>13,714</u>	<u>13,137</u>
	<u>36,056</u>	<u>72,303</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>14,394</u>	<u>13,789</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	11,718	24,520
Bank loans - 2-5 years	<u>60,400</u>	<u>-</u>
	<u>72,118</u>	<u>24,520</u>

**10. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.21 £	31.3.20 £
Between one and five years	<u>30,000</u>	<u>27,000</u>

**11. PROVISIONS FOR LIABILITIES**

	31.3.21 £	31.3.20 £
Deferred tax	<u>3,283</u>	<u>1,123</u>
		Deferred tax
		£
Balance at 1 April 2020		1,123
Accelerated capital allowances		<u>2,160</u>
Balance at 31 March 2021		<u>3,283</u>

**Hove Bathroom Centre Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary	£1	100	100
74	Ordinary A	£1	74	74
26	Ordinary B	£1	26	26
			<u>200</u>	<u>200</u>

**13. RESERVES**

	Retained earnings £
At 1 April 2020	13,111
Profit for the year	63,890
Dividends	<u>(67,185)</u>
At 31 March 2021	<u>9,816</u>