

**REGISTERED NUMBER: 03689320 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2019  
for  
Hove Bathroom Centre Limited**

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for the Year Ended 31 March 2019**

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**Hove Bathroom Centre Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:**

M Bellis  
Mrs M A Bellis  
J Houldcroft

**REGISTERED OFFICE:**

195 Church Road  
Hove  
East Sussex  
BN3 2AB

**REGISTERED NUMBER:**

03689320 (England and Wales)

**ACCOUNTANTS:**

Ghiaci Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet  
31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		27,000		36,000
Tangible assets	5		<u>19,617</u>		<u>3,841</u>
			46,617		39,841
<b>CURRENT ASSETS</b>					
Stocks		173,634		149,924	
Debtors	6	526		526	
Cash at bank and in hand		<u>1,445</u>		<u>1,225</u>	
		175,605		151,675	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>144,604</u>		<u>173,709</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>31,001</u>		<u>(22,034)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			77,618		17,807
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(51,446)		-
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(1,281)</u>		<u>(709)</u>
<b>NET ASSETS</b>			<u>24,891</u>		<u>17,098</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		200		200
Retained earnings	12		<u>24,691</u>		<u>16,898</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,891</u>		<u>17,098</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

M Bellis - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Hove Bathroom Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>180,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	144,000
Amortisation for year	<u>9,000</u>
At 31 March 2019	<u>153,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>27,000</u>
At 31 March 2018	<u>36,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018	18,500	3,474	15,036	37,010
Additions	-	21,987	-	21,987
At 31 March 2019	<u>18,500</u>	<u>25,461</u>	<u>15,036</u>	<u>58,997</u>
<b>DEPRECIATION</b>				
At 1 April 2018	18,500	3,353	11,316	33,169
Charge for year	-	5,281	930	6,211
At 31 March 2019	<u>18,500</u>	<u>8,634</u>	<u>12,246</u>	<u>39,380</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	-	16,827	2,790	19,617
At 31 March 2018	-	121	3,720	3,841

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Other debtors	<u>526</u>	<u>526</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	64,455	45,795
Trade creditors	60,468	63,560
Tax	12,198	14,293
Social security and other taxes	2,850	6,253
VAT	3,155	11,315
HSBC Business card	-	2,000
Directors' loan accounts	28	29,043
Accruals and deferred income	1,450	1,450
	<u>144,604</u>	<u>173,709</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans - 1-2 years	13,137	-
Bank loans - 2-5 years	38,309	-
	<u>51,446</u>	<u>-</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**9. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18
	£	£
Between one and five years	<u>30,000</u>	<u>30,000</u>

**10. PROVISIONS FOR LIABILITIES**

	31.3.19	31.3.18
	£	£
Deferred tax	<u>1,281</u>	<u>709</u>

		Deferred tax
		£
Balance at 1 April 2018		709
Accelerated capital allowances		<u>572</u>
Balance at 31 March 2019		<u>1,281</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.19	31.3.18
			£	£
100	Ordinary	£1	100	100
74	Ordinary A	£1	74	74
26	Ordinary B	£1	<u>26</u>	<u>26</u>
			<u>200</u>	<u>200</u>

**12. RESERVES**

	Retained earnings
	£
At 1 April 2018	16,898
Profit for the year	58,218
Dividends	<u>(50,425)</u>
At 31 March 2019	<u>24,691</u>

**13. CONTROLLING PARTY**

The company was controlled by its directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.