

**REGISTERED NUMBER: 03689320 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
Hove Bathroom Centre Limited**

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for the Year Ended 31 March 2017**

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**Hove Bathroom Centre Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

M Bellis  
Mrs M A Bellis  
J Houldcroft

**REGISTERED OFFICE:**

195 Church Road  
Hove  
East Sussex  
BN3 2AB

**REGISTERED NUMBER:**

03689320 (England and Wales)

**ACCOUNTANTS:**

Ghiaci Goodhand Smith Limited  
12a Marlborough Place  
BRIGHTON  
East Sussex  
BN1 1WN

**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet  
31 March 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		45,000		54,000
Tangible assets	5		<u>3,026</u>		<u>1,781</u>
			48,026		55,781
<b>CURRENT ASSETS</b>					
Stocks		166,109		151,623	
Cash at bank and in hand		<u>550</u>		<u>286</u>	
		166,659		151,909	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>184,337</u>		<u>164,791</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,678)</u>		<u>(12,882)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,348		42,899
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(9,709)		(20,217)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(605)</u>		<u>(356)</u>
<b>NET ASSETS</b>			<u>20,034</u>		<u>22,326</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings	11		<u>19,934</u>		<u>22,226</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,034</u>		<u>22,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Hove Bathroom Centre Limited (Registered number: 03689320)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2017 and were signed on its behalf by:

M Bellis - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Hove Bathroom Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	<u>180,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	126,000
Amortisation for year	<u>9,000</u>
At 31 March 2017	<u>135,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>45,000</u>
At 31 March 2016	<u>54,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	18,500	3,474	10,708	32,682
Additions	-	-	2,242	2,242
At 31 March 2017	<u>18,500</u>	<u>3,474</u>	<u>12,950</u>	<u>34,924</u>
<b>DEPRECIATION</b>				
At 1 April 2016	18,500	3,285	9,116	30,901
Charge for year	-	38	959	997
At 31 March 2017	<u>18,500</u>	<u>3,323</u>	<u>10,075</u>	<u>31,898</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>-</u>	<u>151</u>	<u>2,875</u>	<u>3,026</u>
At 31 March 2016	<u>-</u>	<u>189</u>	<u>1,592</u>	<u>1,781</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	32,369	60,190
Trade creditors	86,089	53,953
Tax	17,138	19,942
Social security and other taxes	5,583	4,769
VAT	12,783	8,633
HSBC Business card	-	(9,333)
Directors' loan accounts	28,925	25,187
Accruals and deferred income	<u>1,450</u>	<u>1,450</u>
	<u>184,337</u>	<u>164,791</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Bank loans - 1-2 years	<u>9,709</u>	<u>20,217</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Between one and five years	<u>30,000</u>	<u>30,000</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**9. PROVISIONS FOR LIABILITIES**

	31.3.17	31.3.16
	£	£
Deferred tax	<u>605</u>	<u>356</u>
		Deferred tax
		£
Balance at 1 April 2016		356
Accelerated capital allowances		<u>249</u>
Balance at 31 March 2017		<u>605</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. RESERVES**

	Retained earnings
	£
At 1 April 2016	22,226
Profit for the year	60,486
Dividends	(62,778)
At 31 March 2017	<u>19,934</u>

**12. RELATED PARTY DISCLOSURES**

During the year, total dividends of £62,778 (2016 - £63,150) were paid to the directors .

**13. CONTROLLING PARTY**

The company was controlled by its directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.