

AMENDING ACCOUNTS

DISIGNCONSULTANTS.COM LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

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COMPANIES HOUSE

DISIGNCONSULTANTS.COM LIMITED

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DISIGNCONSULTANTS.COM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|------------------|-----------------------|------------------|-----------------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 17,961 | | 11,889 |
| Investments | 2 | | 1,000 | | 236,100 |
| | | | <u>18,961</u> | | <u>247,989</u> |
| Current assets | | | | | |
| Debtors | | 567,657 | | 236,748 | |
| Cash at bank and in hand | | 172,550 | | 109,280 | |
| | | <u>740,207</u> | | <u>346,028</u> | |
| Creditors: amounts falling due within one year | | <u>(205,044)</u> | | <u>(197,289)</u> | |
| Net current assets | | | <u>535,163</u> | | <u>148,739</u> |
| Total assets less current liabilities | | | <u><u>554,124</u></u> | | <u><u>396,728</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 101 | | 101 |
| Profit and loss account | | | 554,023 | | 396,627 |
| Shareholders' funds | | | <u><u>554,124</u></u> | | <u><u>396,728</u></u> |

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 April 2015


R B Dave
Director

Company Registration No. 03689140

DISIGNCONSULTANTS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

Motor vehicles 25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

| | Tangible assets | Investments | Total |
|-----------------------|--------------------|-------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 August 2013 | 28,167 | 236,100 | 264,267 |
| Additions | 12,059 | - | 12,059 |
| Disposals | - | (235,100) | (235,100) |
| At 31 July 2014 | 40,226 | 1,000 | 41,226 |
| Depreciation | | | |
| At 1 August 2013 | 16,278 | - | 16,278 |
| Charge for the year | 5,987 | - | 5,987 |
| At 31 July 2014 | 22,265 | - | 22,265 |
| Net book value | | | |
| At 31 July 2014 | 17,961 | 1,000 | 18,961 |
| At 31 July 2013 | 11,889 | 236,100 | 247,989 |

DISIGNCONSULTANTS.COM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2014

| 3 | Share capital | 2014 £ | 2013 £ |
|---|------------------------------------|------------|------------|
| | Allotted, called up and fully paid | | |
| | 1 Ordinary shares of £1 each | 1 | 1 |
| | 1 "S" Ordinary shares of £100 each | 100 | 100 |
| | | <u>101</u> | <u>101</u> |

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

| | % Rate | Opening Balance £ | Amounts Advanced £ | Interest Charged £ | Amounts Repaid £ | Closing Balance £ |
|------------|-----------|-------------------------|--------------------------|--------------------------|------------------------|-------------------------|
| R B Dave - | - | (18,908) | 288,922 | - | - | 270,014 |
| | | <u>(18,908)</u> | <u>288,922</u> | <u>-</u> | <u>-</u> | <u>270,014</u> |