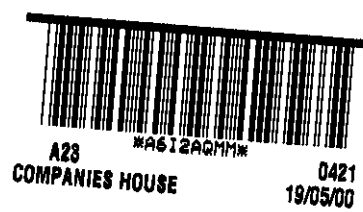


**RENTSMART LIMITED**

**ACCOUNTS TO 30 JUNE 1999**

**Co. No. 3689086**



## RENTSMART LIMITED

### REPORT OF THE DIRECTOR

The Director submits his Report and the Accounts for the period ended 30 June 1999.

#### Principal activities

The Company has not traded during the period, and accordingly no profit and loss account has been prepared.

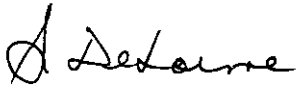
The Company has been dormant within the meaning of S.250(3) of the Companies Act 1985 throughout the financial period ended 30 June 1999 and has resolved that no auditors be appointed whilst it remains dormant.

#### Directors and Directors' interests in shares

The Directors during the period and their interests in the share capital of the Company at the beginning and end of the period were as follows:

	<u>£1 Ordinary Shares</u>	
	<u>30.06.99</u>	(Incorporation) <u>24.12.98</u>
Serjeants' Inn Nominees Limited (resigned 18.2.00)	1	1
Loviting Limited (resigned 18.2.00)	-	-

BY ORDER OF THE BOARD

  
Sisec Limited  
Secretary

Registered Office: 21 Holborn Viaduct  
London EC1A 2DY

Dated: 28th April 2000

**RENTSMART LIMITED**

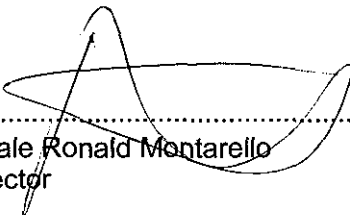
**Balance Sheet 30 June 1999**

	30.06.99	(Incorporation) 24.12.98
<b>CURRENT ASSETS</b>		
Cash	£ 1	£ 1
<b>NET ASSETS</b>	£ 1	£ 1
<b>CAPITAL AND RESERVES</b>		
Called up share capital	£ 1	£ 1

**NOTES TO THE ACCOUNTS**

1. The Company has not traded during the period and has made neither profits nor losses.
2. The authorised share capital of the Company is £100.
3. During the period the Company allotted to the Subscriber the 1 Ordinary Share subscribed for, the total consideration received being £1.
4. The Company was dormant within the meaning of Section 250(3) of the Companies Act 1985 throughout the accounting period ending at the date of this Balance Sheet and has resolved that the Company be exempted from the provisions of Part VII of the Companies Act 1985.

APPROVED BY THE BOARD OF DIRECTORS  
and signed on its behalf on the 28<sup>th</sup> day of  
April 2000 by

  
Natale Ronald Montarelli  
Director