

03688285

**G B ASSOCIATES LIMITED**  
**ABBREVIATED REPORT & ACCOUNTS**  
**For the year ended 31st December 2010**



**STEPHEN BURCHAM**  
**ACCOUNTANT**

**G B ASSOCIATES LIMITED**  
**REPORT AND ACCOUNTS 2010**

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**G B ASSOCIATES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTOR**

G Belcher

**SECRETARY**

Mrs I Belcher

**REGISTERED OFFICE**

68 Church Lane  
Lowton  
Warrington  
Cheshire  
WA3 2PX

**ACCOUNTANT**

Stephen Burcham  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

**BANKERS**

Nationwide Building Society  
3 High Street  
Sandbach  
Cheshire  
CW11 0AH

**COMPANY NUMBER**

3688285

**G B ASSOCIATES LIMITED**

**ACCOUNTANTS REPORT**

In accordance with the instructions given to me, I have prepared, without carrying out an audit, accounts for G B Associates Limited for the year ended 31st December 2010 from the accounting records of the business and the information and explanations supplied to me

Stephen Burcham  
Accountant  
Cheshire House  
164 Main Road  
Goostrey  
Cheshire  
CW4 8JP

Signed.

Date

## G B ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

As at 31st December 2010

|   | Note | 2010<br>£     | 2009<br>£     |
|---|------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   |      |               |               |
| Tangible assets                                       | 3    | 1             | 614           |
| Intangible assets                                     |      | =<br>1        | =<br>614      |
| <b>CURRENT ASSETS</b>                                 |      |               |               |
| Trade debtors   |      | -             | -             |
| Other debtors   |      | 37            | 37            |
| Cash at bank  |      | <u>17,328</u> | <u>49,851</u> |
|   |      | <u>17,365</u> | <u>49,888</u> |
| <b>CREDITORS: amounts falling due within one year</b> |      | <u>1,236</u>  | <u>1,206</u>  |
| <b>NET CURRENT LIABILITIES</b>                        |      | <u>16,129</u> | <u>48,682</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | 16,130        | 49,296        |
| <b>PROVISION FOR LIABILITIES &amp; CHARGES</b>        |      | =             | <u>129</u>    |
| <b>NET LIABILITIES</b>                                |      | <u>16,130</u> | <u>49,167</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |               |               |
| Called up share capital                               | 2    | 1             | 1             |
| Profit and loss account                               |      | <u>16,129</u> | <u>49,166</u> |
| <b>SHAREHOLDERS' FUNDS - ALL EQUITY</b>               |      | <u>16,130</u> | <u>49,167</u> |

(a) For the year ended 31st December 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

(b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

(c) The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

G Belcher.....  Director

Date 03/08/2011.....

The notes on pages 6 to 7 form part of these accounts

## G B ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st December 2010

## 1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows

Office furniture and equipment                      - 25% reducing balance

Deferred Taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from producing a cash flow statement on the grounds that it is a small company

## 2 SHARE CAPITAL

|                       | Authorised   |              | Allotted, issued<br>and fully paid |          |
|-----------------------|--------------|--------------|------------------------------------|----------|
|                       | 2010         | 2009         | 2010                               | 2009     |
|                       | £            | £            | £                                  | £        |
| Ordinary shares of £1 | <u>1,000</u> | <u>1,000</u> | <u>1</u>                           | <u>1</u> |

## G B ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31st December 2010

## 3 TANGIBLE FIXED ASSETS

Office  
Furniture &  
Equipment  
£Cost

|                 |              |
|-----------------|--------------|
| Opening balance | 8,788        |
| Additions       | =            |
|                 | 8,788        |
| Disposals       | =            |
| Closing balance | <u>8,788</u> |

Depreciation

|                     |              |
|---------------------|--------------|
| Opening balance     | 8,174        |
| Charge for the year | <u>613</u>   |
|                     | 8,787        |
| Charge on disposals | =            |
| Closing balance     | <u>8,787</u> |

Net Book Value

|                    |            |
|--------------------|------------|
| 31st December 2010 | <u>1</u>   |
| 31st December 2009 | <u>614</u> |