

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**  
**FOR**  
**CRYSTAL LIFE LIMITED**

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for the Year Ended 28 February 2022**

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**CRYSTAL LIFE LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 28 February 2022**

**DIRECTORS:** A Solomonides  
D Kapur

**SECRETARY:** Mrs G Polcaro

**REGISTERED OFFICE:** First Floor  
677 High Road  
North Finchley  
London  
N12 0DA

**REGISTERED NUMBER:** 03687985 (England and Wales)

**ACCOUNTANTS:** Bramil Associates LLP  
First Floor  
677 High Road  
North Finchley  
London  
N12 0DA

**CRYSTAL LIFE LIMITED (REGISTERED NUMBER: 03687985)**

**BALANCE SHEET**  
**28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		204,750		175,000
Tangible assets	5		<u>26,846</u>		<u>28,493</u>
			231,596		203,493
<b>CURRENT ASSETS</b>					
Debtors	6	137,393		116,149	
Cash at bank and in hand		<u>405</u>		<u>17,765</u>	
		137,798		133,914	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>168,957</u>		<u>149,473</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,159)</u>		<u>(15,559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			200,437		187,934
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(175,000)		(175,000)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(556)</u>		<u>(754)</u>
<b>NET ASSETS</b>			<u>24,881</u>		<u>12,180</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Retained earnings			<u>14,881</u>		<u>2,180</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,881</u>		<u>12,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CRYSTAL LIFE LIMITED (REGISTERED NUMBER: 03687985)**

**BALANCE SHEET - continued**  
**28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2022 and were signed on its behalf by:

D Kapur - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 28 February 2022**

**1. STATUTORY INFORMATION**

Crystal Life Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents financial services income received and accrued for the year.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2021, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 9).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 28 February 2022**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 March 2021	175,000
Additions	<u>52,500</u>
At 28 February 2022	<u>227,500</u>
<b>AMORTISATION</b>	
Charge for year	<u>22,750</u>
At 28 February 2022	<u>22,750</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>204,750</u>
At 28 February 2021	<u>175,000</u>

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2021					
and 28 February 2022	<u>36,109</u>	<u>6,650</u>	<u>19,397</u>	<u>34,772</u>	<u>96,928</u>
<b>DEPRECIATION</b>					
At 1 March 2021	12,303	6,596	17,203	32,333	68,435
Charge for year	<u>476</u>	<u>13</u>	<u>548</u>	<u>610</u>	<u>1,647</u>
At 28 February 2022	<u>12,779</u>	<u>6,609</u>	<u>17,751</u>	<u>32,943</u>	<u>70,082</u>
<b>NET BOOK VALUE</b>					
At 28 February 2022	<u>23,330</u>	<u>41</u>	<u>1,646</u>	<u>1,829</u>	<u>26,846</u>
At 28 February 2021	<u>23,806</u>	<u>54</u>	<u>2,194</u>	<u>2,439</u>	<u>28,493</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Other debtors	18,559	5,000
Prepayments and accrued income	<u>118,834</u>	<u>111,149</u>
	<u>137,393</u>	<u>116,149</u>

**CRYSTAL LIFE LIMITED (REGISTERED NUMBER: 03687985)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 28 February 2022**

<b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	28.2.22	28.2.21
	£	£
Bank loans and overdrafts	83,704	50,000
Social security and other taxes	2,535	3,743
Other creditors	20,152	52,217
Corporation tax	21,942	12,454
Directors' current accounts	1,000	28,317
Accruals and deferred income	36,882	-
Accrued expenses	<u>2,742</u>	<u>2,742</u>
	<u>168,957</u>	<u>149,473</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	28.2.22	28.2.21
	£	£
Preference shares	<u>175,000</u>	<u>175,000</u>
<b>9. PROVISIONS FOR LIABILITIES</b>	28.2.22	28.2.21
	£	£
Deferred tax	<u>556</u>	<u>754</u>
		Deferred tax
		£
Balance at 1 March 2021		754
Provided during year		<u>(198)</u>
Balance at 28 February 2022		<u>556</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.