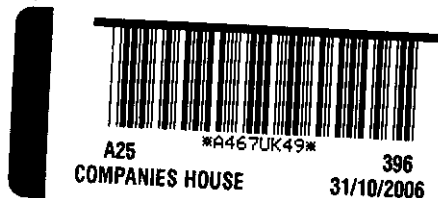


REGISTERED NUMBER: 03687641 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2006**  
**FOR**  
**AMGEN RHONDDA LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2006**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2006

---

**DIRECTORS:**

A D Maddox  
N K Brinn  
R J Mansfield  
M C Adams  
S G Morgan

**SECRETARY:**

A D Maddox

**REGISTERED OFFICE:**

Bryn Pica  
Llwydcoed  
Aberdare  
CF44 0BX

**REGISTERED NUMBER:**

03687641 (England and Wales)

**AUDITORS:**

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Registered Auditors  
18a Whitcombe Street  
Aberdare  
Rhondda Cynon Taff  
CF44 7AU

**BANKERS:**

Barclays Bank plc  
Pontypridd Business Centre  
91 Taff Street  
Pontypridd

**REPORT OF THE INDEPENDENT AUDITORS TO  
AMGEN RHONDDA LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Amgen Rhondda Limited for the year ended 31 May 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*KTS Owens Thomas Limited*

KTS OWENS THOMAS LIMITED  
Chartered Accountants and Registered Auditors  
18a Whitcombe Street  
Aberdare  
Rhondda Cynon Taf  
CF44 7AU

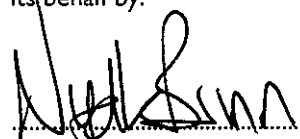
Date: ..... *29/9/06* .....

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	179,035	-
<b>CURRENT ASSETS</b>			
Debtors		75,777	35,108
Cash at bank		<u>208,623</u>	<u>317,348</u>
		284,400	352,456
<b>CREDITORS</b>			
Amounts falling due within one year		<u>136,573</u>	<u>231,139</u>
<b>NET CURRENT ASSETS</b>		<u>147,827</u>	<u>121,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>326,862</u>	<u>121,317</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2,406,282	910,095
Profit and loss account		<u>(2,079,420)</u>	<u>(788,778)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>326,862</u>	<u>121,317</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 29/09/2006 and were signed on its behalf by:

  
N K Brynn - Director

  
M C Adams - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. However, the directors consider that a liability to taxation is unlikely to materialise because of corporation tax losses within the group.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	<u>179,035</u>
At 31 May 2006	<u>179,035</u>
<b>NET BOOK VALUE</b>	
At 31 May 2006	<u><u>179,035</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2006**

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006	2005
Number:	Class:		£	£
100	Ordinary	£1	100	100
3,411,000	Preference	£1	<u>3,411,000</u>	<u>3,411,000</u>
			<u>3,411,100</u>	<u>3,411,100</u>

Allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:		£	£
100	Ordinary	£1	100	100
2,406,182	Preference	£1	<u>2,406,182</u>	<u>909,995</u>
			<u>2,406,282</u>	<u>910,095</u>

During the year 1,496,187 £1 Preference shares were issued at par.