

AMGEN RHONDDA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MAY, 2000

Registered number: 3687641

KAHN THOMAS SHANKLAND
CHARTERED ACCOUNTANTS



K Kahn
T Thomas
S Shankland

AMGEN RHONDDA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the period ended 31st May, 2000

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 - 5

AMGEN RHONDDA LIMITED**Auditors' report to
Amgen Rhondda Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the period ended 31st May, 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.



Kahn Thomas Shankland
Registered Auditors
Chartered Accountants

23 October, 2000

K Kahn
T Thomas
S Shankland

AMGEN RHONDDA LIMITED
ABBREVIATED BALANCE SHEET
at 31st May, 2000

	Note	£	2000 £
Fixed assets			
Tangible assets	2		275,763
Current assets			
Debtors		547,305	
Cash at bank and in hand		367,593	
		<hr/> 914,898	
Creditors: amounts falling due within one year		<hr/> (1,053,342)	
Net current liabilities			<hr/> (138,444)
Total assets less current liabilities			<hr/> <hr/> 137,319
Capital and reserves			
Called up share capital	3		138,393
Profit and loss account			<hr/> (1,074)
Total shareholders' funds			<hr/> <hr/> 137,319

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 20th October, 2000 and signed on its behalf by:

X D.E. Matthews

DE Matthews
Secretary

AMGEN RHONDDA LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May, 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	Over 8 years
Computer equipment	Over 3 years
Plant and machinery	Over 8 years
Fixtures and fittings	Over 8 years

Leases and hire purchase contracts

Rentals paid under operating leases are charged to income as incurred.

Research and development

Expenditure on research and development incurred in the year other than on fixed assets is charged against profit.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

AMGEN RHONDDA LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May, 2000

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	289,877
31st May, 2000	<u>289,877</u>
Depreciation	
Charge for the period	14,114
31st May, 2000	<u>14,114</u>
Net book amount	
31st May, 2000	<u><u>275,763</u></u>

3 Called up share capital

	2000 Number of shares	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
Preference shares of £1 each	<u>910,000</u>	<u>910,000</u>
		<u>911,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	100	100
Preference shares of £1 each	<u>138,293</u>	<u>138,293</u>
		<u>138,393</u>

During the period, Amgen Rhondda Limited issued 100 £1 ordinary shares and 138,293 £1 preference shares.

AMGEN RHONDDA LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st May, 2000

4 Related parties

2000

£

The amounts owed by the company at the year-end were:

Rhondda Cynon Taff Borough Council	63,414
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Cynon Valley Waste Disposal Company Ltd	82,129
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The amounts owing to the company at the year end were :

Rhondda Cynon Taff Borough Council	334,065
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During the year the company paid royalties of £65,766 and a base rental of £103,082 to Rhondda Cynon Taff Borough Council, who own 138,293 £1 preference shares of Amgen Rhondda Limited.

During the year a management charge was made from Cynon Valley Waste Disposal Company Limited of £101,338. Cynon Valley Waste Disposal Company Limited own 100 £1 ordinary shares of Amgen Rhondda Limited.

5 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet was Rhondda Cynon Taff Borough Council, a company incorporated in England and Wales.